

# Capital Recommendations and Funding Sources

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Capital Improvement Plan  
January 2024

**FY2025  
Capital Budget  
Funding Recommendations**

Title	Code*	Function	Cat**	FY2025 Department Request	Cash	Debt	Other	Note	Page
GPS Equipment	N	Public Works	1	75,000	75,000				254
High School Fitness Center Equipment Replacement	N	Schools	1	32,673	32,673				176
Library Technology	M	Community	1	47,000	47,000				347
Lifepak 15 V4 Monitor/Defib	N	Public Safety	1	44,671	44,671			New request, priority item	120
Non-Public Safety & Public Safety Data Centers &	M	General	1	600,000	600,000				113
Personal Protective Equipment	M	Public Safety	1	54,290	54,290				125
Powers Hall IT and AV	N	General	1	220,000	220,000			New request, priority item	92
School Copiers	M	Schools	1	66,767	66,767				161
School Furniture	M	Schools	1	25,000	25,000				167
School Technology	P	Schools	1	661,150	661,150				179
Specialty Equipment Diamond Renovator	N	Public Works	1	31,400	31,400				207
Specialty Equipment Dynapac Roller	N	Public Works	1	55,700	55,700				207
Specialty Equipment John Deere/TX Gator	N	Public Works	1	32,400	32,400				207
Specialty Equipment Paver	N	Public Works	1	60,500	60,500				207
Telephone System Replacement	P	General	1	500,000				Defer until Fall the earliest pending results of PILOT.	112
Town Building Security and Traffic Cameras	P	General	1	350,000	190,000				118
Town Facility Replacement Furniture and Office Fixtures	M	General	1	40,000	40,000				88
Eliot Boiler Replacement	M	Schools	2	34,000	34,000				211
Library Renovation Young Adult Area	N	Community	2	454,000	454,000				344
Sustainable Building Retrofit Program	M	Utilities	2	100,000	100,000				228

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**FY2025  
Capital Budget  
Funding Recommendations**

Title	Code*	Function	Cat**	FY2025 Department Request	Cash	Debt	Other	Note	Page
Theatrical Lighting, Sound & Rigging Repairs	N	Schools	2	344,558	114,630			Fund the code requirements (\$114,630); overall project is impacted by the outcome of the MSBA funding decisions.	189
Athletic Facility Improvements (Claxton Field)	M	Community	3	3,600,000		3,600,000			271
Electric Vehicle Charging Stations	N	Transportation Network	3	800,000	800,000				199
High School Tennis Court Improvements	M	Community	3	1,160,000			1,160,000	Funding from AFIF (\$1,000,000), Overlay Surplus (\$149,196); closed financial warrant article (\$10,804). Portion of the project would be funded by CPA (\$1,440,000).	364
Newman Preschool Playground	N	Schools	3	54,000	54,000			New request, priority item	173
NPDES Support Projects	P	Stormwater	3	806,000				Deferred; Stormwater fee not yet implemented.	234
Public Works Infrastructure Program	M	Transportation Network	3	4,225,000	475,000			Impacted by MSBA decision. Funding stormwater capacity master plan and Alder Brook drainage design. Portion of the unfunded request may be funded by Chapter 90.	260
Quiet Zone Safety Upgrades	M	Transportation Network	3	1,340,000	1,340,000				245
Transportation Safety Committee Improvements	M	Transportation Network	3	100,000	100,000				248
New Unit 302 Purchase Additional Pickup Truck	C	Public Works	4	50,880	50,880			Recommended as Tier II.	96
New Unit Additional Utility Van with Lift	C	Schools	4	66,388	66,388			Recommended as Tier II.	96
Replace Unit 124 2009 Addco Mini Max MAG 4x3	B	Public Works	4	22,154				Does not meet the requirement for CIP; May be funded through Operating Budget.	96
Replace Unit 125 2012 Addco Mini Max MAG 4x3	B	Public Works	4	22,154				Does not meet the requirement for CIP; May be funded through Operating Budget.	96
Replace Unit 321 2016 Cross Country Trailer	B	Public Works	4	4,797				Does not meet the requirement for CIP; May be funded through Operating Budget.	96

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**FY2025  
Capital Budget  
Funding Recommendations**

Title	Code*	Function	Cap * Cat	FY2025 Department Request	Cash	Debt	Other	Note	Page
Replace Unit 350 2010 John Deere Loader 4720	S	Public Works	4	68,229	68,229			Recommended as Tier II.	96
Replace Unit 588 2014 Ford F-150	C	Public Safety	4	82,902	82,902			Recommended as Tier II.	96
Replace Unit 61 2013 GENIE Forklift	C	Public Works	4	149,884	149,884				96
Replace Unit 703 2015 Ford Transit Connect Cargo Van	C	Public Works	4	81,647	81,647			Recommended as Tier II.	96
Replace Unit 72 2015 Ford F550	S	Public Works	4	152,142	152,142			Recommended as Tier II.	96
Replace Unit 74 2016 Ford F550 DRWSUP	S	Public Works	4	116,996	116,996			Recommended as Tier II.	96
Replace Unit 89 2017 Warren Open-Top Trailer	T	Public Works	4	119,296	119,296				96
Replace Unit C43 2017 Ford Escape	C	Public Safety	4	72,523	72,523			Recommended as Tier II.	96
Replace Unit E04 2005 E-One Cyclone II	S	Public Safety	4	1,275,000		1,275,000		Recommended amount includes issuance costs	96
Open Space Acquisitions	I	Community	5	1,000,000				No recommendation, additional information required.	379
Pollard Middle School (Option C1a) MSBA	M	Schools	5	3,950,000	3,950,000			MSBA Option	141
Pollard Middle School (Option D1a)	M	Schools	5	3,800,000					154
Public Works Facilities Improvements Phase 1 Design	M	Public Works	5	2,300,000		1,600,000	700,000	Partial funding from closed financial warrant articles (\$523,720); Enterprise Fund contribution (\$176,280).	201
<b>General Fund</b>			<b>5</b>	<b>29,249,101</b>	<b>10,619,068</b>	<b>6,475,000</b>	<b>1,860,000</b>		
Tier 1 Cash					9,927,361				
Tier 2 Cash					691,707				
Athletic Facility Improvements (Fencing DeFazio)	M	Community	3	417,000	417,000			Subject to CPC approval.	272
High School Tennis Court Improvements	M	Community	3	1,440,000	1,440,000			Subject to CPC approval. Portion of the project to be funded by CPA.	364
Community Preservation				1,857,000	1,857,000	0	0		

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**FY2025  
Capital Budget  
Funding Recommendations**

Title	Code*	Function	Cat**	FY2025 Department Request	Cash	Debt	Other	Note	Page
Sewer Main Replacements	M	Utilities	3	33,600,000	1,397,917	12,000,000	202,083	Cash funded portion is from previously closed sewer capital projects (\$202,083) and retained earnings/receipts (\$1,397,917). The debt authorization recommended to open the possibility of financing through Federal/State programs. Phase 3 & 4 funding on hold.	293
Sewer Enterprise Fund				33,600,000	1,397,917	12,000,000	202,083		
DPW Specialty Equipment Mini Excavator	N	Utilities	1	67,500	67,500			New request, priority item	312
Water Service Connections	N	Utilities	3	1,000,000	376,955		623,045	A majority of the funding will be available balances (\$623,045) from previously closed water capital projects with the balance from retained earnings/receipts (\$376,955).	323
Replace Unit 151 2008 Ingersoll Rand	T	Utilities	4	31,323	31,323				97
Replace Unit 157 2012 PP&P 6" Portable Water Pump Trailer	T	Utilities	4	81,991	81,991				97
Replace Unit 198 1999 Wacker LT4Z Light Tower Trailer	B	Utilities	4	18,126				Does not meet the requirement for CIP; May be funded through Operating Budget.	97
Water Enterprise Fund				1,198,940	557,769	0	623,045		
Grand Total				65,905,041	14,431,754	18,475,000	2,685,128		

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**FY2025  
Capital Budget  
Funding Recommendations**

Title	Code*	Function	Cat *	FY2025 Department Request	Cash	Debt	Other	Note	Page
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Code

B = Funding may be considered under the operating budget/special warrant article

C = Core Fleet

D = Recommendation is deferred or on hold pending other actions

E = Emergency approval

F = Funded appropriation outside the capital plan

G = Request may not qualify as capital submission

L = Specialized Fleet Equipment

I = Project submission is incomplete or waiting additional information

M = Submission has been modified from previous submission

N = New submission with this CIP

P = Project request has appeared in previous CIP's

Q = Request does not qualify as a capital submission

R = Request is a regularly occurring capital expense

S = No recommendation; under study

U = Urgent request based on identified conditions

Cat (Category)

1 = Equipment or Technology

2 = Building or Facility

3 = Infrastructure

4 = Fleet

5 = Extraordinary

Truck Classification

Class 1 = Smallest Pick-up Trucks 6,000 lbs.

Class 2 = Full Size or 1/2 Ton Pick-up Trucks 6K to 10K lbs. (ex Ford F150 and F250)

Class 3 = Heavy Duty Pick-up Trucks 10K to 14K lbs. (ex Ford F350)

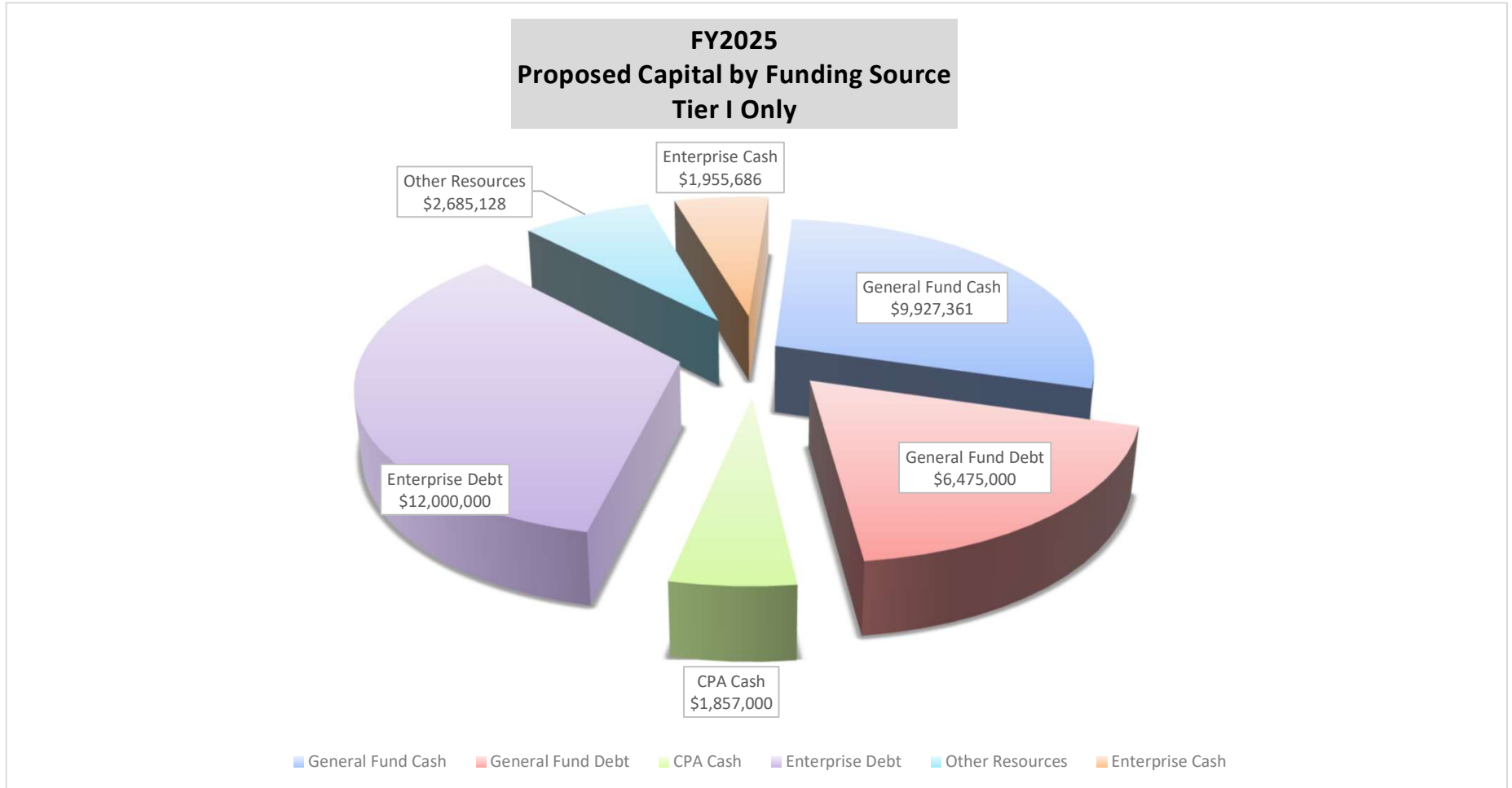
Class 4 = Medium Size Work Trucks 14K to 16K lbs. (ex Ford F450)

Class 5 = Medium Job Trucks 16K to 19.5K lbs. (ex Ford F550)

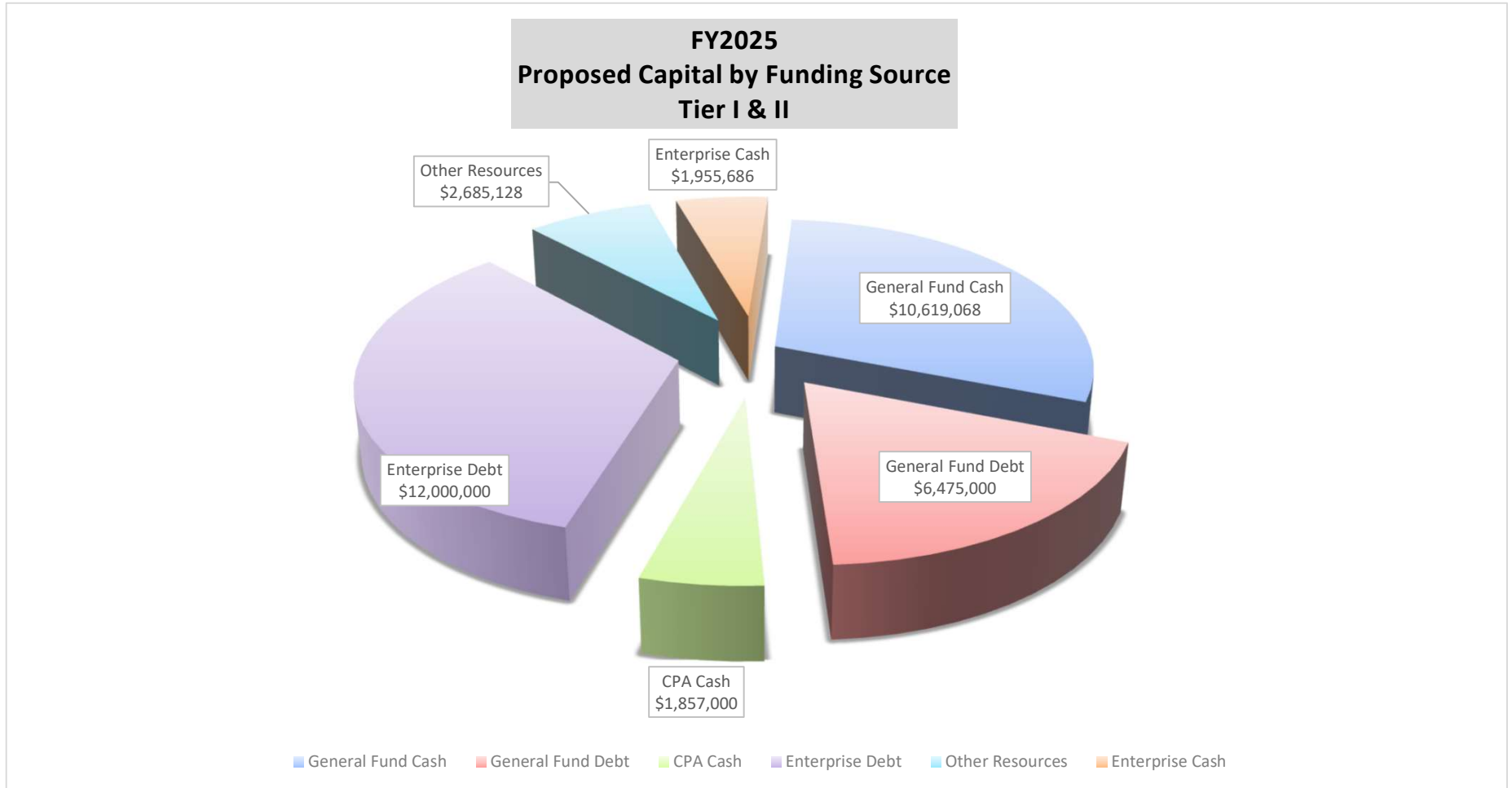
Class 6 = Medium to Large Trucks 19.5K to 26K (ex Ford F650)

Class 7 = Heavy Duty Trucks 26K to 33K (ex Ford F750) Requires Class B Commercial

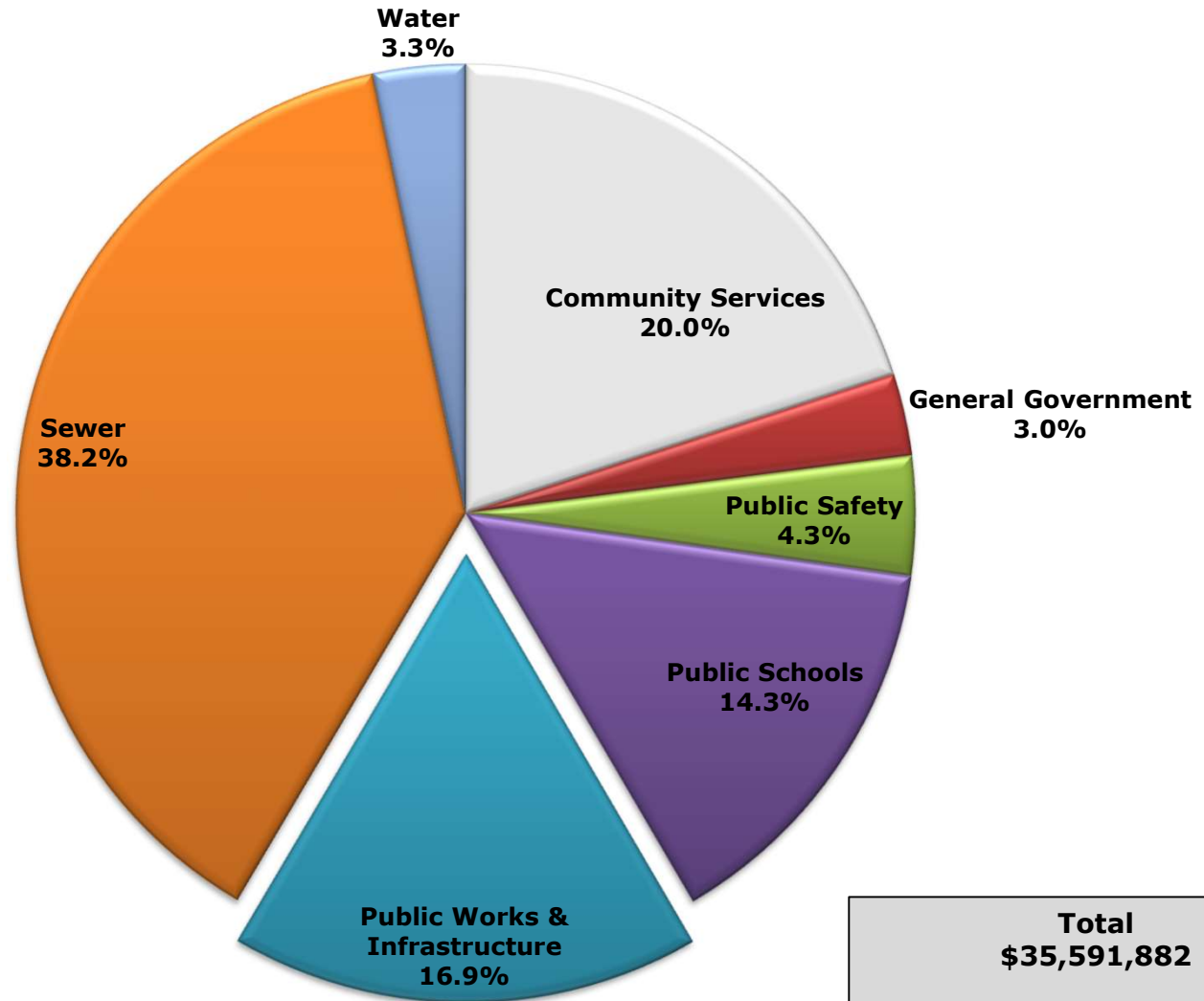
Class 8 = Largest Heavy Duty Trucks 33K lbs. or more (specialized equipment)







**FY2025 Proposed Capital by Function  
Tier I & II**



## Capital Improvement Plan January 2024

### Capital Project Requests

#### Tier One Recommendations

FY2025 - FY2029

Title	Code*	Function	C/P*	FY2025 Department Request	FY2025 Recommended Tier 1	FY2026 Department Request	FY2026 Recommended Tier 1	FY2027 Department Request	FY2027 Recommended Tier 1	FY2028 Department Request	FY2028 Recommended Tier 1	FY2029 Department Request	FY2029 Recommended Tier 1	Recommended	Cash	Debt	Other	Page
				9,927,361		10,655,463		6,961,439		6,851,608		8,828,179						
Brine Maker	NI	Public Works	1															256
DPW Specialty Equipment Diamond Renovator	N	Public Works	1	31,400	31,400									31,400	31,400			207
DPW Specialty Equipment Dynapac Roller	N	Public Works	1	55,700	55,700									55,700	55,700			207
DPW Specialty Equipment John Deere/TX Gator	N	Public Works	1	32,400	32,400									32,400	32,400			207
DPW Specialty Equipment Mounted Snow Blower	N	Public Works	1					265,000	265,000					265,000	265,000			209
DPW Specialty Equipment Paver	N	Public Works	1	60,500	60,500									60,500	60,500			207
DPW Specialty Equipment Wacker Roller	N	Public Works	1			34,000	34,000							34,000	34,000			208
DPW Specialty Equipment Wright Stand Mower	N	Public Works	1					29,000	29,000					29,000	29,000			209
GPS Equipment	N	Public Works	1	75,000	75,000									75,000	75,000			254
High School Fitness Center Equipment Replacement	N	Schools	1	32,673	32,673									32,673	32,673			176
Library Technology	M	Community	1	47,000	47,000	39,500	39,500	41,000	41,000					127,500	127,500			347
Lifepak 15 V4 Monitor/Defib	N	Public Safety	1	44,671	44,671	46,684	46,684							91,355	91,355			120
Non-Public Safety & Public Safety Data Centers & Networking Equipment Replacement	M	General	1	600,000	600,000	750,000	750,000							1,350,000	1,350,000			113
Personal Protective Equipment	M	Public Safety	1	54,290	54,290	56,462	56,462	58,721	58,721	61,070	61,070	63,513	63,513	294,056	294,056			125
Powers Hall IT and AV	NU	General	1	220,000	220,000									220,000	220,000			92
Public Safety Buildings technology Replacement Program	N	Public Safety	1					187,000	187,000	187,000	187,000	187,000	187,000	561,000	561,000			106
School Copiers	M	Schools	1	66,767	66,767	70,923	56,745	65,143	65,143	61,335	61,335	65,444	65,444	315,434	315,434			161
School Furniture	M	Schools	1	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	125,000	125,000			167
School Technology	P	Schools	1	661,150	661,150	577,875	577,875	694,575	694,575	723,500	723,500	887,950	887,950	3,545,050	3,545,050			179
Telephone System Replacement	P	General	1	500,000														112
Town Building Security and Traffic Cameras	P	General	1	350,000	190,000									190,000	190,000			118
Town Facility Replacement Furniture and Office Fixtures	M	General	1	40,000	40,000	40,000	40,000	25,000	25,000					105,000	105,000			88
<b>Equipment &amp; Technology</b>			<b>1</b>	<b>2,896,551</b>	<b>2,236,551</b>	<b>1,640,444</b>	<b>1,626,266</b>	<b>1,390,439</b>	<b>1,390,439</b>	<b>1,057,905</b>	<b>1,057,905</b>	<b>1,228,907</b>	<b>1,228,907</b>	<b>7,540,068</b>	<b>7,540,068</b>			

# Capital Improvement Plan January 2024

## Tier One Recommendations FY2025 - FY2029

Title	Code*	Function	Chr*	FY2025 Department Request	FY2025 Recommended Tier 1	FY2026 Department Request	FY2026 Recommended Tier 1	FY2027 Department Request	FY2027 Recommended Tier 1	FY2028 Department Request	FY2028 Recommended Tier 1	FY2029 Department Request	FY2029 Recommended Tier 1	Recommended	Cash	Debt	Other	Page
BMS Upgrades	NI	Utilities	2															210
Center at the Heights Expanded Fitness Room and Activated Roof Deck	N	Community	2							120,000	120,000	545,000	545,000	665,000	665,000			326
Center at the Heights Production Kitchen and Handicap Accessible Vestibule	N	Community	2			294,000		1,340,000										332
Eliot Boiler Replacement	M	Schools	2	34,000	34,000	560,000	560,000							594,000	594,000			211
Facility Assessment for Sustainable Building Management (High Rock)	M	Schools	2			100,000	100,000							100,000	100,000			214
High School Stairs Repair	N	Schools	2					215,000	215,000					215,000	215,000			223
Hillside Maintenance	I	General	2															216
HVAC Upgrades (High School & High Rock)	N	Schools	2					66,000	66,000	750,000	750,000			816,000	816,000			217
Library Renovation Children's Area	N	Community	2					544,000		2,736,000								338
Library Renovation Rosemary Circulation Area & Multi-Purpose Room	N	Community	2									396,000	396,000	396,000	396,000			341
Library Renovation Young Adult Area	N	Community	2	454,000	454,000	2,286,000	2,286,000							2,740,000	454,000	2,286,000		344
Pollard and Mitchell Schools Longevity Repairs	I	Schools	2															225
Recycling and Transfer Station Property Improvements	M	Public Works	2			457,000		95,000		740,000								284
Ridge Hill Barn Repairs	NI	Community	2															226
Sustainable Building Retrofit Program	M	Utilities	2	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	500,000	500,000			228
Theatrical Lighting, Sound & Rigging Repairs	N	Schools	2	344,558	114,630	2,051,090		2,029,673		2,070,617				114,630	114,630			189
<b>Buildings &amp; Facilities</b>			<b>2</b>	<b>932,558</b>	<b>702,630</b>	<b>5,848,090</b>	<b>3,046,000</b>	<b>4,389,673</b>	<b>381,000</b>	<b>6,516,617</b>	<b>970,000</b>	<b>1,041,000</b>	<b>1,041,000</b>	<b>6,140,630</b>	<b>3,854,630</b>	<b>2,286,000</b>		
Action Sports Park	N	Community	3			75,000												351
Athletic Facility Improvements (Asa Small Field Renovations)	NI	Community	3															279
Athletic Facility Improvements (Broadmeadow & Eliot Fields)	M	Community	3			80,000												273
Athletic Facility Improvements (Broadmeadow Field)	M	Community	3							585,000								277
Athletic Facility Improvements (Claxton Field Lighting Installation and Softball Field Skin construction)	M	Community	3	3,600,000	3,600,000									3,600,000		3,600,000		271
Athletic Facility Improvements (Dwight Field Renovation/Charles River Center)	PI	Community	3															270
Athletic Facility Improvements (Eliot Field Construction)	M	Community	3					560,000										275
Athletic Fields Master Plan	M	Community	3			50,000	50,000							50,000	50,000			354

# Capital Improvement Plan January 2024

## Tier One Recommendations FY2025 - FY2029

Title	Code*	Function	Chr*	FY2025 Department Request	FY2025 Recommended Tier 1	FY2026 Department Request	FY2026 Recommended Tier 1	FY2027 Department Request	FY2027 Recommended Tier 1	FY2028 Department Request	FY2028 Recommended Tier 1	FY2029 Department Request	FY2029 Recommended Tier 1	Recommended	Cash	Debt	Other	Page
Cricket Field Building Improvements	M	Community	3							75,000		180,000						356
DeFazio Carleton Pavilion	N	Community	3									50,000	50,000	50,000	50,000			360
Downtown Improvements	NI	Transportation Network	3															198
Electric Vehicle Charging Stations	N	Transportation Network	3	800,000	800,000									800,000	800,000			199
High School Tennis Court Improvements	M	Community	3	2,600,000	1,160,000									1,160,000			1,160,000	364
Newman Preschool Playground	N	Schools	3	54,000	54,000									54,000	54,000			173
NPDES Support Projects	P	Stormwater	3	806,000														234
NPDES Support Projects	P	Stormwater	3			816,000	816,000							816,000			816,000	237
NPDES Support Projects	P	Stormwater	3					987,000	987,000					987,000			987,000	239
NPDES Support Projects	P	Stormwater	3							1,176,000	1,176,000			1,176,000			1,176,000	241
NPDES Support Projects	N	Stormwater	3									1,230,000	1,230,000	1,230,000			1,230,000	243
Outdoor Court Improvements (Basketball, Pickleball & Tennis)	M	Community	3							40,000	40,000	550,000	550,000	590,000	590,000			366
Public Works Infrastructure Program	M	Transportation Network	3	4,225,000	475,000									475,000	475,000			260
Public Works Infrastructure Program	M	Transportation Network	3			4,160,000	3,000,000							3,000,000	3,000,000			262
Public Works Infrastructure Program	M	Transportation Network	3					4,490,500	3,000,000					3,000,000	3,000,000			264
Public Works Infrastructure Program	M	Transportation Network	3							4,157,500	3,267,500			3,267,500	3,267,500			266
Public Works Infrastructure Program	N	Transportation Network	3									3,750,000	3,750,000	3,750,000	3,750,000			268
Quiet Zone Safety Upgrades	M	Transportation Network	3	1,340,000	1,340,000	2,775,000	2,775,000							4,115,000	1,340,000	2,775,000		245
Rosemary Pool & Beach Improvements	M	Community	3			100,000		750,000										376
Transportation Safety Committee Improvements	M	Transportation Network	3	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	500,000	500,000			248
Adjustment				(1,440,000)														
Infrastructure & Land			3	12,085,000	7,529,000	8,156,000	6,741,000	6,887,500	4,087,000	6,133,500	4,583,500	5,860,000	5,680,000	28,620,500	16,876,500	6,375,000	5,369,000	
Replace Unit 402 2017 Ford E350	C	Community	4					197,841										100
Replace Unit C42 2020 Ford Edge	C	Public Safety	4					69,984										100
Replace Unit C43 2017 Ford Escape	C	Public Safety	4	72,523														96
Replace Unit E03 2014 KME Fire Engine	S	Public Safety	4							2,181,957	2,181,957			2,181,957		2,181,957	102	
Replace Unit R04 (R2) 2017 Ford E450	S	Public Safety	4			621,697	621,697							621,697	621,697			98
Replace Unit SV1 2018 Polaris Ranger XP900	S	Public Safety	4					80,267										100

## Capital Improvement Plan January 2024

### Tier One Recommendations FY2025 - FY2029

Title	Code*	Function	Q Pr *	FY2025 Department Request	FY2025 Recommended Tier 1	FY2026 Department Request	FY2026 Recommended Tier 1	FY2027 Department Request	FY2027 Recommended Tier 1	FY2028 Department Request	FY2028 Recommended Tier 1	FY2029 Department Request	FY2029 Recommended Tier 1	Recommended	Cash	Debt	Other	Page
Replace Unit C01 2023 Chevy Tahoe	C	Public Safety	4									91,201						104
Replace Unit C02 2021 Chevy Tahoe	C	Public Safety	4			81,381												98
Replace Unit C07 2004 Ford F350	C	Public Safety	4					161,354										100
Replace Unit E04 2005 E-One Cyclone II	S	Public Safety	4	1,275,000	1,275,000									1,275,000		1,275,000		96
Replace Unit R01 2021 Ford E550	S	Public Safety	4									708,482						104
Replace Unit 588 2014 Ford F-150	C	Public Safety	4	82,902														96
Replace Unit 1 2018 Toyota RAV4 Hybrid	C	Public Works	4			58,032												98
Replace Unit 15 2017 Ford Explorer	C	Public Works	4					60,644										100
Replace Unit 702 2019 Ford F-250	C	Public Works	4									106,097						104
Replace Unit 703 2015 Ford Transit Connect Cargo Van	C	Public Works	4	81,647														96
Replace Unit 704 2019 Ford Transit Connect Cargo Van	C	Public Works	4									97,365						104
Replace Unit 706 2017 Ford Econ T250	C	Public Works	4					89,160										100
Replace Unit 708 2016 Ford Transit S7E1	C	Public Works	4			85,321												98
Replace Unit 715 2020 Ford Transit Connect Cargo Van	C	Public Works	4									97,365						104
Replace Unit 44 2018 Toyota RAV4 Hybrid	C	Public Works	4							63,373								102
Replace Unit 46 2018 Toyota RAV4 Hybrid	C	Public Works	4							63,373								102
Replace Unit 92 2019 Ford Transit Cargo Van	C	Public Works	4									97,365						104
Replace Unit 120 2017 Wanco WVTMM Trailer	T	Public Works	4							25,281								102
Replace Unit 127 2018 Wanco WVTMM Trailer	T	Public Works	4							25,281								102
Replace Unit 3 2012 Ford F-450	S	Public Works	4			122,815												98
Replace Unit 6 2015 International 7400 Series	S	Public Works	4					385,581										100
Replace Unit 8 2014 INTERNATIONAL 7400 Series	S	Public Works	4			368,977												98
Replace Unit 12 2017 Ford F-150	C	Public Works	4							60,644								102
Replace Unit 48 2019 Ford F-450	S	Public Works	4					128,342										100
Replace Unit 52 2018 Toyota RAV4 Hybrid	C	Public Works	4			58,032												98
Replace Unit 55 2019 Ford F-550	S	Public Works	4					128,342										100
Replace Unit 57 2020 Ford F-350	C	Public Works	4							96,690								102

## Capital Improvement Plan January 2024

### Tier One Recommendations FY2025 - FY2029

Title	Code*	Function	Qtr*	FY2025 Department Request	FY2025 Recommended Tier 1	FY2026 Department Request	FY2026 Recommended Tier 1	FY2027 Department Request	FY2027 Recommended Tier 1	FY2028 Department Request	FY2028 Recommended Tier 1	FY2029 Department Request	FY2029 Recommended Tier 1	Recommended	Cash	Debt	Other	Page
Replace Unit 106 2015 Prinoth SW4S	S	Public Works	4							272,925								102
Replace Unit 111 2013 TRACKLESS TRACTOR	S	Public Works	4			276,428												98
Replace Unit 116 2014 Prinoth SW4S	S	Public Works	4					261,173										100
Replace Unit 117 2015 Prinoth SW4S	S	Public Works	4							272,925								102
Replace Unit 124 2009 Addco Mini Max MAG 4x3	B	Public Works	4	22,154														96
Replace Unit 125 2012 Addco Mini Max MAG 4x3	B	Public Works	4	22,154														96
Replace Unit 126 2016 Wanco WVTMM Trailer	B	Public Works	4			23,151												98
Replace Unit 313 2015 Prinoth SW4S	S	Public Works	4							272,925								102
Replace Unit 600 2018 Ford Transit	C	Public Works	4									89,686						104
Replace Unit 50 2016 Ford F250	C	Public Works	4			88,542												98
Replace Unit 70 2017 FORD F550 DRWSUP	S	Public Works	4			122,815												98
Replace Unit 71 2017 FORD F550 DRWSUP	S	Public Works	4			122,815												98
Replace Unit 72 2015 Ford F550	S	Public Works	4	152,142														96
Replace Unit 74 2016 Ford F550 DRWSUP	S	Public Works	4	116,996														96
Replace Unit 183 2017 GIANT LEAF VAC TRAILER	T	Public Works	4									59,775						104
Replace Unit 186 2010 GIANT LEAF VAC TRAILER	T	Public Works	4			52,381												98
Replace Unit 253 2010 VERMEER STUMP CUTTER	T	Public Works	4					93,819										100
Replace Unit 254 2013 Bandit 250XP Trailer	T	Public Works	4					85,230										100
Replace Unit 301 2019 Ford Transit Cargo Van	C	Public Works	4									97,365						104
New Unit 302 Purchase Additional Pickup Truck	C	Public Works	4	50,880														96
New Unit 303 Purchase Additional Pickup Truck	C	Public Works	4			53,170												98
Replace Unit 321 2016 Cross Country Trailer	B	Public Works	4	4,797														96
Replace Unit 322 2016 Cross Country Trailer	B	Public Works	4			7,117												98
Replace Unit 323 2010 Pace J612SA Trailer	B	Public Works	4			11,099												98
Replace Unit 336 2017 TORO Field mower	S	Public Works	4			172,657												98
Replace Unit 350 2010 John Deere Loader 4720	S	Public Works	4	68,229														96
Replace Unit 42 2014 International 7 Workstar 7600	S	Public Works	4			299,500												98

# Capital Improvement Plan January 2024

## Tier One Recommendations FY2025 - FY2029

Title	Code*	Function	Q #	FY2025 Department Request	FY2025 Recommended Tier 1	FY2026 Department Request	FY2026 Recommended Tier 1	FY2027 Department Request	FY2027 Recommended Tier 1	FY2028 Department Request	FY2028 Recommended Tier 1	FY2029 Department Request	FY2029 Recommended Tier 1	Recommended	Cash	Debt	Other	Page
Replace Unit 56 2020 Ford F-250	C	Public Works	4							96,690								102
Replace Unit 61 2013 GENIE Forklift	C	Public Works	4	149,884	149,884									149,884	149,884			96
Replace Unit 63 2018 Steco	T	Public Works	4			124,664												98
Replace Unit 64 2021 Spector SW045102102	T	Public Works	4									143,210						104
Replace Unit 80 2019 INTERNATIONAL 7300	S	Public Works	4					699,158										100
Replace Unit 81 2011 Ford F-550	S	Public Works	4			122,815												98
Replace Unit 89 2017 Warren Open-Top Trailer	T	Public Works	4	119,296	119,296									119,296	119,296			96
Replace Unit 91 2000 Screen Machine Scalper	T	Public Works	4			222,260												98
Replace Unit 93 2015 McCloskey Brothers TROMMEL SCREEN 512P	T	Public Works	4					307,502										100
Replace Unit 104 2016 Volvo L110 Loader	S	Public Works	4			375,510												98
Replace Unit 143 2019 Volvo L90H Loader	S	Public Works	4									433,576						104
Replace Unit 601 2018 Ford Transit (Delivery Van)	C	Schools	4					72,497										100
Replace Unit Bus 01 2017 BLUE BIRD 303	S	Schools	4			426,686												98
Replace Unit Van 01 2020 FORD TRANSIT 150 AWD	C	Schools	4									86,785						104
Replace Unit Van 02 2020 FORD TRANSIT 150 AWD	C	Schools	4							83,048								102
Replace Unit Van 04 2019 Ford Transit	C	Schools	4							83,048								102
Replace Unit Van 11 2018 Ford Transit	C	Schools	4					79,471										100
New Unit Van New Additional Utility Van with Lift	C	Schools	4	66,388														96
Program Funding Assumption							2,000,000		2,090,000		1,416,203		2,108,272	7,614,475	7,614,475			
Fleet			4	2,284,992	1,544,180	3,897,865	2,621,697	2,900,365	2,090,000	3,598,160	3,598,160	2,108,272	2,108,272	11,962,309	8,505,352	3,456,957		
High Rock (Option C1a)	N	Schools	5					448,000										133
High Rock (Option D1a)	N	Schools	5					432,000										146
Mitchell Elementary School (Option C1a)	M	Schools	5															136
Mitchell Elementary School (Option D1a)	M	Schools	5															149
Open Space Acquisitions	I	Community	5	1,000,000		1,000,000		1,000,000		1,000,000		1,000,000						379
Pollard Middle School (Option C1a) MSBA	M	Schools	5	3,950,000	3,950,000			309,965,000						3,950,000	3,950,000			141



# Capital Improvement Plan January 2024

## Tier One Recommendations FY2025 - FY2029

Title	Code*	Function	Chr*	FY2025 Department Request	FY2025 Recommended Tier 1	FY2026 Department Request	FY2026 Recommended Tier 1	FY2027 Department Request	FY2027 Recommended Tier 1	FY2028 Department Request	FY2028 Recommended Tier 1	FY2029 Department Request	FY2029 Recommended Tier 1	Recommended	Cash	Debt	Other	Page
Pollard Middle School (Option D1a)	M	Schools	5	3,800,000		28,656,100		269,537,900										154
Public Works Facilities Improvements Phase 1 Design	M	Public Works	5	2,300,000	2,300,000									2,300,000		1,600,000	700,000	201
Public Works Facilities Improvements Phase 2 Construction	M	Public Works	5					19,600,000										205
Public Works Facilities Improvements Phase 2 Design Phase 1 Construction	M	Public Works	5			22,000,000	22,000,000							22,000,000		22,000,000		203
Adjustment				(3,800,000)		(28,656,100)		(269,537,900)										
Other			5	7,250,000	6,250,000	23,000,000	22,000,000	331,445,000		1,000,000		1,000,000		28,250,000	3,950,000	23,600,000	700,000	
<b>TOTAL</b>				<b>25,449,101</b>	<b>18,262,361</b>	<b>42,542,399</b>	<b>36,034,963</b>	<b>347,012,977</b>	<b>7,948,439</b>	<b>18,306,182</b>	<b>10,209,565</b>	<b>11,238,179</b>	<b>10,058,179</b>	<b>82,513,507</b>	<b>40,726,550</b>	<b>35,717,957</b>	<b>6,069,000</b>	
General Fund Cash					9,927,361		10,655,463		6,961,439		6,851,608		8,828,179	43,224,050				
Other Available Funds					1,860,000		816,000		987,000		1,176,000		1,230,000	6,069,000				
Debt					6,475,000		24,563,500				2,181,957			33,220,457				
<b>TOTAL</b>					<b>18,262,361</b>		<b>36,034,963</b>		<b>7,948,439</b>		<b>10,209,565</b>		<b>10,058,179</b>	<b>82,513,507</b>				

Community Preservation Act																		
Equipment & Technology			1															
Buildings & Facilities			2															
Athletic Facility Improvements (Fencing DeFazio)	M	Community	3	417,000	417,000									417,000	417,000			272
DeFazio Playground Renovation	P	Community	3			400,000	400,000							400,000	400,000			362
High School Tennis Court Improvements	M	Community	3	1,440,000	1,440,000									1,440,000	1,440,000			364
Playground Improvements	M	Community	3					35,000	35,000	600,000	600,000	40,000	40,000	675,000	675,000			371
Trail Resurfacing and Improvement (Bay Colony, Amity, Carol-Brewster)	M	Community	3			75,000		80,000		85,000								280
<b>Infrastructure &amp; Land</b>			<b>3</b>	<b>1,857,000</b>	<b>1,857,000</b>	<b>475,000</b>	<b>400,000</b>	<b>115,000</b>	<b>35,000</b>	<b>685,000</b>	<b>600,000</b>	<b>40,000</b>	<b>40,000</b>	<b>2,932,000</b>	<b>2,932,000</b>			
Fleet			4															
Other			5															
<b>TOTAL</b>				<b>1,857,000</b>	<b>1,857,000</b>	<b>475,000</b>	<b>400,000</b>	<b>115,000</b>	<b>35,000</b>	<b>685,000</b>	<b>600,000</b>	<b>40,000</b>	<b>40,000</b>	<b>2,932,000</b>	<b>2,932,000</b>			
CPA Fund Cash					1,857,000		400,000		35,000		600,000		40,000	2,932,000				
Other Available Funds																		
Debt																		
<b>TOTAL</b>					<b>1,857,000</b>		<b>400,000</b>		<b>35,000</b>		<b>600,000</b>		<b>40,000</b>	<b>2,932,000</b>				

# Capital Improvement Plan January 2024

## Tier One Recommendations FY2025 - FY2029

Title	Code*	Function	Cr*	FY2025 Department Request	FY2025 Recommended Tier 1	FY2026 Department Request	FY2026 Recommended Tier 1	FY2027 Department Request	FY2027 Recommended Tier 1	FY2028 Department Request	FY2028 Recommended Tier 1	FY2029 Department Request	FY2029 Recommended Tier 1	Recommended	Cash	Debt	Other	Page
<b>Sewer Enterprise</b>																		
Equipment & Technology			1															
			2															
Buildings & Facilities			2															
Cooks Bridge Sewer Pump Station	M	Utilities	3			195,000	195,000	3,859,000	3,859,000					4,054,000	554,000	3,500,000		290
Sewer Main Replacements	M	Utilities	3	33,600,000	13,600,000									13,600,000	1,397,917	12,000,000	202,083	293
Sewer System Infiltration and Inflow	M	Utilities	3			1,000,000												300
<b>Infrastructure &amp; Land</b>			3	33,600,000	13,600,000	1,195,000	195,000	3,859,000	3,859,000					17,654,000	1,951,917	15,500,000	202,083	
Replace Unit 16 2014 Freightliner Box Truck	S	Utilities	4			364,433	364,433							364,433	364,433			98
Replace Unit 28 2019 Ford F-350	S	Utilities	4					128,342	128,342					128,342	128,342			100
Replace Unit 37 2010 IH 7500	S	Utilities	4			559,861	559,861							559,861	559,861			98
Replace Unit 152 2010 Atlas Compco XAS185 Compressor	T	Utilities	4			32,733	32,733							32,733	32,733			98
Replace Unit 168 2010 Gorman-Rupp Waste Pump	T	Utilities	4			85,681	85,681							85,681	85,681			98
Replace Unit 29 2016 PJ Trailer U7122	T	Utilities	4							128,253	128,253			128,253	128,253			102
Replace Unit		Utilities	4															
<b>Fleet</b>			4			1,042,708	1,042,708	128,342	128,342	128,253	128,253			1,299,303	1,299,303			
<b>Other</b>			5															
<b>TOTAL</b>				33,600,000	13,600,000	2,237,708	1,237,708	3,987,342	3,987,342	128,253	128,253			18,953,303	3,251,220	15,500,000	202,083	
Enterprise Fund Cash					1,397,917		1,237,708		487,342		128,253			3,251,220				
Other Available Funds					202,083									202,083				
Debt					12,000,000				3,500,000					15,500,000				
<b>TOTAL</b>					13,600,000		1,237,708		3,987,342		128,253			18,953,303				

## Capital Improvement Plan January 2024

### Tier One Recommendations FY2025 - FY2029

Title	Code*	Function	Cr. #*	FY2025 Department Request	FY2025 Recommended Tier 1	FY2026 Department Request	FY2026 Recommended Tier 1	FY2027 Department Request	FY2027 Recommended Tier 1	FY2028 Department Request	FY2028 Recommended Tier 1	FY2029 Department Request	FY2029 Recommended Tier 1	Recommended	Cash	Debt	Other	Page
<b>Water Enterprise</b>																		
DPW Specialty Equipment Mini Excavator	N	Utilities	1	67,500	67,500									67,500	67,500			312
DPW Specialty Equipment Wacker Roller	N	Utilities	1					35,500	35,500					35,500	35,500			313
<b>Equipment &amp; Technology</b>			<b>1</b>	<b>67,500</b>	<b>67,500</b>			<b>35,500</b>	<b>35,500</b>					<b>103,000</b>	<b>103,000</b>			
Charles River Water Treatment Plant HVAC Upgrades	M	Utilities	2			405,000	405,000							405,000	405,000			303
<b>Buildings &amp; Facilities</b>			<b>2</b>			<b>405,000</b>	<b>405,000</b>							<b>405,000</b>	<b>405,000</b>			
Forestry Management Plan	I	Utilities	3															305
Gate Replacement Program	NI	Utilities	3															306
PFAS Mitigation	I	Utilities	3															307
Water Distribution System Improvements (Kingsbury Street - Oakland Ave to Webster)	M	Utilities	3							555,000	555,000			555,000	555,000			319
Water Distribution System Improvements (Kingsbury Street - Oakland Avenue to Webster)	M	Utilities	3					122,000	122,000					122,000	122,000			317
Water Distribution System Improvements (Mills/Sachem) (Mayo Ave - Harris Ave to GPA)	M	Utilities	3			49,500	49,500							49,500	49,500			315
Water Distribution System Improvements (Mills/Sachem) (Mayo Ave - Harris Ave to GPA)	M	Utilities	3					470,500	470,500					470,500	470,500			317
Water Distribution System Improvements (Oakland Ave - May Street to Highland)	M	Utilities	3							380,000	380,000			380,000	380,000			319
Water Distribution System Improvements (Oakland Ave - May Street to Highland)	M	Utilities	3									500,000	500,000	500,000	500,000			321
Water Distribution System Master Plan	N	Utilities	3			250,000	250,000							250,000	250,000			315
Water Service Connections	N	Utilities	3	1,000,000	1,000,000									1,000,000	376,955		623,045	322
Water Supply Development	M	Utilities	3			2,950,000	2,950,000							2,950,000		2,950,000		324
<b>Infrastructure &amp; Land</b>			<b>3</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>3,249,500</b>	<b>3,249,500</b>	<b>592,500</b>	<b>592,500</b>	<b>935,000</b>	<b>935,000</b>	<b>500,000</b>	<b>500,000</b>	<b>6,277,000</b>	<b>2,703,955</b>	<b>2,950,000</b>	<b>623,045</b>	

# Capital Improvement Plan January 2024

## Tier One Recommendations FY2025 - FY2029

Title	Code*	Function	Op #*	FY2025 Department Request	FY2025 Recommended Tier 1	FY2026 Department Request	FY2026 Recommended Tier 1	FY2027 Department Request	FY2027 Recommended Tier 1	FY2028 Department Request	FY2028 Recommended Tier 1	FY2029 Department Request	FY2029 Recommended Tier 1	Recommended	Cash	Debt	Other	Page
Replace Unit 20 2018 Toyota RAV4	C	Utilities	4							63,373	63,373			63,373	63,373			102
Replace Unit 24 2019 Ford Transit Connect Cargo Van	C	Utilities	4									97,365	97,365	97,365	97,365			104
Replace Unit 26 2018 Ford F-250	C	Utilities	4			88,542	88,542							88,542	88,542			
Replace Unit 27 2018 Ford F-150	C	Utilities	4			88,542	88,542							88,542	88,542			
Replace Unit 151 2008 Ingersoll Rand	T	Utilities	4	31,323	31,323									31,323	31,323			
Replace Unit 156 2011 Baker ROBINSON 10" Water Pump	T	Utilities	4			85,681	85,681							85,681	85,681			
Replace Unit 157 2012 PP&P 6" Portable Water Pump Trailer	T	Utilities	4	81,991	81,991									81,991	81,991			
Replace Unit 159 2012 Goodwin N32-9232 PortableWater Pump Trailer	T	Utilities	4					89,536	89,536					89,536	89,536			100
Replace Unit 160 2013 Wach Utility Trailer	T	Utilities	4			95,824	95,824							95,824	95,824			
Replace Unit 193 2011 Magnum MLT3060K Trailer	B	Utilities	4			18,942												
Replace Unit 198 1999 Wacker LT4Z Light Tower Trailer	B	Utilities	4	18,126														
Replace Unit		Utilities	4															
<b>Fleet</b>			4	131,440	113,314	377,531	358,589	89,536	89,536	63,373	63,373	97,365	97,365	722,177	722,177			
			5															
<b>Other</b>			5															
<b>TOTAL</b>				1,198,940	1,180,814	4,032,031	4,013,089	717,536	717,536	998,373	998,373	597,365	597,365	7,507,177	3,934,132	2,950,000	623,045	
Enterprise Fund Cash					557,769		1,063,089		717,536		998,373		597,365	3,934,132				
Other Available Funds					623,045									623,045				
Debt							2,950,000							2,950,000				
<b>TOTAL</b>					1,180,814		4,013,089		717,536		998,373		597,365	7,507,177				
Equipment & Technology			1	2,964,051	2,304,051	1,640,444	1,626,266	1,425,939	1,425,939	1,057,905	1,057,905	1,228,907	1,228,907	7,643,068	7,643,068			
Buildings & Facilities			2	932,558	702,630	6,253,090	3,451,000	4,389,673	381,000	6,516,617	970,000	1,041,000	1,041,000	6,545,630	4,259,630	2,286,000		
Infrastructure & Land			3	48,542,000	23,986,000	13,075,500	10,585,500	11,454,000	8,573,500	7,753,500	6,118,500	6,400,000	6,220,000	55,483,500	24,464,372	24,825,000	6,194,128	
Fleet			4	2,416,432	1,657,494	5,318,104	4,022,994	3,118,243	2,307,878	3,789,786	3,789,786	2,205,637	2,205,637	13,983,789	10,526,832	3,456,957		
Other			5	7,250,000	6,250,000	23,000,000	22,000,000	331,445,000		1,000,000		1,000,000		28,250,000	3,950,000	23,600,000	700,000	
<b>GRAND TOTAL</b>				62,105,041	34,900,175	49,287,138	41,685,760	351,832,855	12,688,317	20,117,808	11,936,191	11,875,544	10,695,544	111,905,987	50,843,902	54,167,957	6,894,128	

Capital Improvement Plan  
January 2024

**General Fund Capital  
Current and Prior  
Funding Sources**

Description	Funded FY2020	Funded FY2021	Funded FY2022	Funded FY2023	Funded FY2024	Requested FY2025	Proposed FY2025
							<b>Tier I &amp; II</b>
<b>Current Year Requests</b>						26,839,996	18,954,068
<b>Cash</b>							
Current Receipts & Free Cash	7,418,252	3,939,433	6,428,628	10,475,329	9,236,607		10,795,348
Other Available Funds	2,744,500		421,116	2,735,485	1,663,700		1,683,720
Federal Funds					591,553		
<b>Total - Cash</b>	10,162,752	3,939,433	6,849,744	13,210,814	11,491,860		12,479,068
<b>Debt</b>							
Within the Annual Levy Limit		676,700	2,875,000	13,945,000	8,714,000		6,475,000
Excluded from the Levy Limit							
<b>Total - Debt</b>		676,700	2,875,000	13,945,000	8,714,000		6,475,000
<b>Total</b>	10,162,752	4,616,133	9,724,744	27,155,814	20,205,860		18,954,068

Capital Improvement Plan  
January 2024

**General Fund Capital  
Current and Prior  
Funding Sources**

Description	Funded FY2020	Funded FY2021	Funded FY2022	Funded FY2023	Funded FY2024	Requested FY2025	Proposed FY2025	
								<b>Tier I &amp; II</b>
Athletic Facility Improvements (Claxton Field Lighting Installation and Softball Field Skin construction)						3,600,000	3,600,000	D
Electric Vehicle Charging Stations						800,000	800,000	
Eliot Boiler Replacement						34,000	34,000	
Fleet - Unit 302 Purchase Additional Pickup Truck (Parks)						50,880	50,880	
Fleet - Unit 350 2010 John Deere Loader 4720 (Parks)						68,229	68,229	
Fleet - Unit 588 2014 Ford F-150 (Police)						82,902	82,902	
Fleet - Unit 61 2013 GENIE Forklift						149,884	149,884	
Fleet - Unit 703 2015 Ford Transit Connect Cargo Van (Building Maintenance)						81,647	81,647	
Fleet - Unit 72 2015 Ford F550 (Parks)						152,142	152,142	
Fleet - Unit 74 2016 Ford F550 DRWSUP (Parks)						116,996	116,996	
Fleet - Unit 89 2017 Warren Open-Top Trailer (Solid Waste)						119,296	119,296	
Fleet - Unit C43 2017 Ford Escape (Fire)						72,523	72,523	
Fleet - Unit E04 2005 E-One Cyclone II (Fire)						1,275,000	1,275,000	D
Fleet - Unit Van New Additional Utility Van with Lift (School)						66,388	66,388	
GPS Equipment						75,000	75,000	
High School Fitness Center Equipment Replacement						32,673	32,673	

Capital Improvement Plan  
January 2024

**General Fund Capital  
Current and Prior  
Funding Sources**

Description	Funded FY2020	Funded FY2021	Funded FY2022	Funded FY2023	Funded FY2024	Requested FY2025	Proposed FY2025	Tier I & II	
High School Tennis Court Improvements						2,600,000	1,160,000	AOS	
Library Renovation Young Adult Area						454,000	454,000		
Library Technology		30,000 G	48,500 G	26,280 G		47,000	47,000		
LIFEPAK 15 V4 Monitor/Defibrillator			30,577 G		30,185 G	44,671	44,671		
Newman Preschool Playground						54,000	54,000		
Non-Public Safety & Public Safety Data Centers & Networking Equipment Replacement						600,000	600,000		
NPDES Support Projects						806,000			
Open Space Acquisitions						1,000,000			
Personal Protective Equipment	43,424 G	43,424 G	43,358 G	53,174 G	51,030 G	54,290	54,290		
Pollard Middle School (Option C1a) MSBA						3,950,000	3,950,000		
Powers Hall IT and AV						220,000	220,000		
Public Works Facilities Improvements Phase 1 Design						2,300,000	2,300,000	ADR	
Public Works Infrastructure Program	2,169,550 G		2,639,000 G	3,951,000 G	2,581,500 GO	4,225,000	475,000		
Quiet Zone Safety Upgrades						1,340,000	1,340,000		
School Copier Replacement	52,470 G	62,420 G	61,264 G	53,275 G	69,379 G	66,767	66,767		
School Furniture & Musical Equipment	35,000 G	35,000 G	25,000 G	25,000 G	25,000 G	25,000	25,000		

Capital Improvement Plan  
January 2024

**General Fund Capital  
Current and Prior  
Funding Sources**

Description	Funded FY2020		Funded FY2021		Funded FY2022		Funded FY2023		Funded FY2024		Requested FY2025	Proposed FY2025
												<b>Tier I &amp; II</b>
School Technology	632,350	G	586,575	G	479,650	G	437,000	G	460,750	G	661,150	661,150
Specialty Equipment Diamond Renovator											31,400	31,400
Specialty Equipment Dynapac Roller											55,700	55,700
Specialty Equipment John Deere/TX Gator											32,400	32,400
Specialty Equipment Paver											60,500	60,500
Sustainable Building Retrofit Program											100,000	100,000
Telephone System Replacement									50,000	G	500,000	
Theatrical Lighting, Sound & Rigging Repairs											344,558	114,630
Town Building Security and Traffic Cameras											350,000	190,000
Town Facility Replacement Furniture and Office Fixtures											40,000	40,000
Transportation Safety Committee Improvements											100,000	100,000
Action Sports Park Feasibility Study									35,000	G		
Center at the Heights Generator Installation							27,000	G	250,000	G		
Emery Grover Building Reconstruction					1,475,000	D	16,125,000	ADGO		A		
Energy Efficiency Upgrade Improvements	57,000	A	100,000	G	100,000	G			250,000	G		
Fleet - Heavy Duty Truck Class 8 Packer Unit 5 Supplemental Funding									69,117	A		



Capital Improvement Plan  
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**General Fund Capital  
Current and Prior  
Funding Sources**

Description	Funded FY2020	Funded FY2021	Funded FY2022	Funded FY2023	Funded FY2024	Requested FY2025	Proposed FY2025
<b>Tier I &amp; II</b>							
Fleet - Supplemental Funding for FY2024 Vehicles					19,684	A	
Fleet - Unit 41 2016 Ford F250 (Parks)					92,216	G	
Fleet - Unit 453 2016 Ford Focus (Building Dept)					49,432	G	
Fleet - Unit 454 2014 Ford Fusion (Building Dept)					49,432	G	
Fleet - Unit 455 2016 Ford Focus (Building Dept)					49,432	G	
Fleet - Unit 456 2014 Ford Fusion (Building Dept)					49,432	G	
Fleet - Unit 458 2014 Ford Explorer (Building Dept)					49,432	G	
Fleet - Unit 53 2013 International 5600 Roll off (Solid Waste)					337,155	G	
Fleet - Unit 66 2015 Ford F550 (Highway)					142,050	G	
Fleet - Unit 68 Addition To Fleet (Engineering)					99,410	G	
Fleet - Unit 701 2014 Ford F250 (Building Maintenance)					92,216	G	
Fleet - Unit 73 2016 Ford F550 (Parks)					142,050	G	
Fleet - Unit 75 2016 Ford F550 (Parks)					142,050	G	
Fleet - Unit 82 2011 Ford F150 (Community Development)					53,706	G	
Fleet - Unit 9 2012 International 7400 Series (Highway)					347,431	G	
Fleet - Unit 90 2016 Steco (Solid Waste)					120,797	G	

Capital Improvement Plan  
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**General Fund Capital  
Current and Prior  
Funding Sources**

Description	Funded FY2020	Funded FY2021	Funded FY2022	Funded FY2023	Funded FY2024	Requested FY2025	Proposed FY2025
<b>Tier I &amp; II</b>							
Fleet - Unit C01 2017 Ford Explorer (renumber) - Fire Department					70,114		G
Fleet - Unit L01 2004 Sutphen Quint (Fire Department)					2,000,000		GO
Fleet - Unit R03 (R1) 2016 Ford E450 (Fire Department)					498,951		G
Fleet - Unit Van 09 2014 Toyota Sienna (Passenger Van)					71,698		G
Fleet - Unit Van 10 2015 Toyota Sienna (Passenger Van)					71,698		G
Fleet - Utility Van Class 2 Unit 712 Supplemental Funding					7,399		A
Library Chiller Replacement					369,000		F
McCloud Field Renovation Design			3,000	G	1,310,000		G
NPDES Support Projects		770,500	G		260,000		G
Public Facility Replacement Furniture (Town Offices)					40,000		G
Recycling and Transfer Station Property Improvements	295,000		G	480,000	G	47,500	G
Replace Unit 112 2011 Prinoth SW4S (Retain for Pool)					206,561		G
Roof Top Unit Replacement (Broadmeadow & Eliot Schools)				817,750	G	9,000,000	D
Town Building Switches					130,000		G
Traffic Improvements	50,000	G	50,000	G	50,000	G	50,000
Video Projection Equipment Rosemary Recreation Complex					55,000		G

Capital Improvement Plan  
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**General Fund Capital  
Current and Prior  
Funding Sources**

Description	Funded FY2020	Funded FY2021	Funded FY2022	Funded FY2023	Funded FY2024	Requested FY2025	Proposed FY2025
<b>Tier I &amp; II</b>							
Wireless Hardware Infrastructure					222,553	F	
Bigbelly Trash Receptacles				135,000	G		
Center at the Heights Space Utilization Study				75,000	G		
Fleet - Brush Truck C6 (Fire)				84,845	G		
Fleet - Heavy Duty Truck Class 8 Packer Unit 5 (Solid Waste)				291,255	G		
Fleet - School Bus Unit 2 (School)				108,100	G		
Fleet - Sidewalk Tractor Plow Unit 108 (Highway)				298,670	G		
Fleet - Specialty Trailer Unit 59 (Solid Waste)				100,112	G		
Fleet - Utility Van Class 2 Unit 700 (Building Maintenance)				71,547	G		
Fleet - Work Truck Class 4 (Parks) Unit 67				83,638	G		
Fleet - Work Truck Class 4 Unit 713 (Building Maintenance)				86,168	G		
Geographic Information System				120,000	G		
Hillside Boiler Replacement (Heating System Upgrades)			16,000	G	275,000	G	
Library Space Utilization Study				60,000	G		
Pollard School Locker Room Retrofit		60,000	G		1,068,500	BG	
Property Acquisition (Charles River Street "Foster" Parcels)					2,500,000	D	

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**General Fund Capital  
Current and Prior  
Funding Sources**

Description	Funded FY2020	Funded FY2021	Funded FY2022	Funded FY2023	Funded FY2024	Requested FY2025	Proposed FY2025
							<b>Tier I &amp; II</b>
Public Safety Mobile Devices	35,000	G	50,000	G	50,000	G	
Public Works Facilities Improvements					60,000	G	
Public Works Mobile Devices					50,000	G	
Town Offices Replacement Furniture	25,000	G			25,000	G	
Broadmeadow School Technology Room Conversion			213,100	G			
Fleet - Ambulance Unit R3 (Fire)			353,843	G			
Fleet - Dump Truck Class 5 Unit 39 (Highway)			94,210	G			
Fleet - Dump Truck Class 8 Unit 10 (Highway)			284,119	G			
Fleet - Heavy Duty Truck Class 3 Unit 32 (Highway)			61,916	G			
Fleet - Hybrid SUV Unit 756 (Building Maintenance)			50,814	G			
Fleet - SUV Emergency Response Unit C2 (Fire)			62,540	G			
Fleet - Transport Van Unit 10 (School)			51,419	G			
Fleet - Transport Van Unit 9 (School)			51,419	G			
Fleet - Utility Van Class 2 Unit 712 (Building Maintenance)			69,831	G			
Fleet - Utility Van Unit 45 (Engineering)			54,973	G			
Needs Assessment of Pollard, Newman and NHS Auditorium Theatrical Sound and Lighting Systems			60,000	G			

Capital Improvement Plan  
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**General Fund Capital  
Current and Prior  
Funding Sources**

Description	Funded FY2020	Funded FY2021	Funded FY2022	Funded FY2023	Funded FY2024	Requested FY2025	Proposed FY2025
<b>Tier I &amp; II</b>							
Permanent Message Boards			56,000	G			
Public Safety Complex/Station #2 Projects			1,400,000	D			
Ridge Hill Building Demolition			603,091	A G			
Self Contained Breathing Apparatus			192,120	G			
Specialty Equipment - Unit 334 Specialty Mower (Parks)			38,000	G			
Town Common Historic Redesign			364,000	G			
Town Reservoir Sediment Removal (Design)			87,000	G			
Walker Pond Improvements			125,000	G			
Automated External Defibrillators Replacement		32,885	G				
DPW Boiler Replacement 470 Dedham Avenue	50,000	A	460,000	G			
Eliot School Technology Room Conversion		179,300	G				
Firearm Replacement		33,000	G				
Fleet - Ambulance (Fire)		337,479	G				
Fleet - Fire Response Vehicle C-03 (Fire)		55,502	G				
Fleet - Heavy Duty Work Truck Class 8 Unit 34 (Solid Waste)		168,255	G				
Fleet - Sidewalk Tractor Plow Unit 113 (Highway)		178,163	G				

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**General Fund Capital  
Current and Prior  
Funding Sources**

Description	Funded FY2020	Funded FY2021	Funded FY2022	Funded FY2023	Funded FY2024	Requested FY2025	Proposed FY2025
<b>Tier I &amp; II</b>							
Fleet - Street Sweeper Unit 181 (Highway)		263,412	G				
Fleet - Transport Van with Wheelchair Lift Van 7 (School)		52,374	G				
Fleet - Transport Van with Wheelchair Lift Van 8 (School)		52,374	G				
Fleet - Work Truck Class 1 Unit 720 (Building Maintenance)		43,002	G				
Fleet - Work Truck Class 3 Unit 43 (Highway)		69,455	G				
Fleet - Work Van Class 2 Unit 707 (Building Maintenance)		48,713	G				
Mitchell School Restroom Upgrades	67,000	G	676,700	D			
Multi-Function Printer Devices	35,600	G	35,600	G			
Specialty Equipment - Loader Mounted Snow Blower (Highway)		192,000	G				
Building Management System Upgrade	392,000	G					
Center at the Heights Computer Lab	50,000	G					
Facility Assessment for Sustainable Building Management	100,000	G					
Fleet - Fire Prevention Vehicle C-42 (Fire)	35,249	G					
Fleet - Heavy Duty Bucket Truck Class 8 Unit 35 (Parks)	274,434	G					
Fleet - Large Tractor Unit 102 (Highway)	252,140	G					
Fleet - School Bus Unit 14 (School)	81,942	G					

Capital Improvement Plan  
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**General Fund Capital  
Current and Prior  
Funding Sources**

Description	Funded FY2020	Funded FY2021	Funded FY2022	Funded FY2023	Funded FY2024	Requested FY2025	Proposed FY2025
							<b>Tier I &amp; II</b>
Fleet - Sidewalk Tractor Plow Unit 107 (Highway)	178,571	G					
Fleet - Small SUV replaces Unit 457 (Building)	33,085	G					
Fleet - Transport Van Unit 1 (School)	38,388	G					
Fleet - Transport Van Unit 2 (School)	38,388	G					
Fleet - Utility Trailer Chipper Unit 256 (Parks)	64,936	G					
Fleet - Work Truck Class 2 Unit 2 (Fleet)	37,060	G					
Fleet - Work Truck Class 2 Unit 56 (Solid Waste)	50,332	G					
Fleet - Work Truck Class 2 Unit 57 (Highway)	63,804	G					
Fleet - Work Truck Class 2 Unit 705 (Building Maintenance)	37,060	G					
Fleet - Work Van Unit 715 (Building Maintenance)	43,709	G					
Fleet - Work Van Unit 92 (Engineering)	41,550	G					
High School Locker Reconfiguration & Addition	50,000	AG					
Library Furniture	112,960	G					
Mitchell School Modular Classrooms	630,000	G					
Newman Preschool Playground Custom Shade Shelter	69,200	G					
Newman School Gym Floor	275,000	G					

Capital Improvement Plan  
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**General Fund Capital  
Current and Prior  
Funding Sources**

Description	Funded FY2020	Funded FY2021	Funded FY2022	Funded FY2023	Funded FY2024	Requested FY2025	Proposed FY2025
<b>Tier I &amp; II</b>							
Police and Fire Mobile and Portable Radios	617,550	G					
Pollard School Blue & Green Gym Upgrades	155,000	AG					
Public Safety Desktops, Printers and Peripherals	200,000	G					
School Master Plan Supplement	125,000	G					
Specialty Equipment - Unit 351 Tractor (Parks)	68,000	G					
Turf Field Replacement at DeFazio Field and Memorial Park	2,500,000	S					

<b>Funding Source</b>	G = General Fund Cash	2 = Historic Reserve
A = Transfer from another Financial Warrant Article	O = Overlay Surplus	3 = Open Space Reserve
B = Other Available Funds	R = Retained Earnings	4 = CPA Free Cash
C = CPA Fund Cash	S = Stabilization Fund	X = Excluded Debt
D = Debt	T = CPA General Reserve	F = Federal/State Funds
E = Enterprise Fund Cash	1 = Community Housing Reserve	



Capital Improvement Plan  
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**Community Preservation Fund Capital  
Current and Prior  
Funding Sources**

Description	Funded FY2020	Funded FY2021	Funded FY2022	Funded FY2023	Funded FY2024	Requested FY2025	Proposed FY2025
<b>Current Year Requests</b>						1,857,000	1,857,000
<b>Cash</b>							
Current Receipts & State Match		101,500					
Other Available Funds	1,162,000		1,386,000	2,050,000	35,000		1,857,000
Federal Funds							
<b>Total - Cash</b>	1,162,000	101,500	1,386,000	2,050,000	35,000		1,857,000
<b>Debt</b>							
CPA Surcharge Supported				4,000,000			
<b>Total - Debt</b>				4,000,000			
<b>Total</b>	1,162,000	101,500	1,386,000	6,050,000	35,000	1,857,000	1,857,000

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**Community Preservation Fund Capital  
Current and Prior  
Funding Sources**

Description	Funded FY2020	Funded FY2021	Funded FY2022	Funded FY2023	Funded FY2024	Requested FY2025	Proposed FY2025	
Athletic Facility Improvements (Fencing DeFazio)+					35,000	4	417,000	417,000
High School Tennis Court Improvements+							1,440,000	1,440,000
Emery Grover Building Renovation+				6,000,000	D4			
High School Tennis Court Improvements Design				50,000	4			
Athletic Facility Improvements (DeFazio Synthetic Track)			166,000	T				
Athletic Facility Improvements (McCloud Field renovation design)			45,000	T				
Town Common Historic Redesign and Beautification			1,000,000	4				
Town Reservoir Sediment Removal (Design)			175,000	3				
Athletic Facility Improvements (Claxton Field)		101,500	C					
Cricket Field Improvements	480,000	4						
Fisher Street Trailhead Design	15,000	T						
Public Playgrounds	350,000	T						
Rosemary Lake Camp and Trail	200,000	T						
Town Common Historic Redesign	117,000	T						

Capital Improvement Plan  
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**Community Preservation Fund Capital  
Current and Prior  
Funding Sources**

Description	Funded FY2020	Funded FY2021	Funded FY2022	Funded FY2023	Funded FY2024	Requested FY2025	Proposed FY2025
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Notes

+ Subject to approval by the Community Preservation Committee

<b>Funding Source</b>		
A = Transfer from another Financial Warrant Article	G = General Fund Cash	2 = Historic Reserve
B = Other Available Funds	O = Overlay Surplus	3 = Open Space Reserve
C = CPA Fund Cash	R = Retained Earnings	4 = CPA Free Cash
D = Debt	S = Stabilization Fund	X = Excluded Debt
E = Enterprise Fund Cash	T = CPA General Reserve	F = Federal/State Funds
	1 = Community Housing Reserve	

Capital Improvement Plan  
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**Sewer Enterprise Fund Capital  
Current and Prior  
Funding Sources**

Description	Funded FY2020	Funded FY2021	Funded FY2022	Funded FY2023	Funded FY2024	Requested FY2025	Proposed FY2025
<b>Current Year Requests</b>						33,600,000	13,600,000
<b>Cash</b>							
Current Receipts & Retained Earnings	1,631,487	488,088	332,531	901,255	639,641		1,397,917
Other Available Funds		100,000					202,083
Federal Funds				500,000			
<b>Total - Cash</b>	1,631,487	588,088	332,531	1,401,255	639,641		1,600,000
<b>Debt</b>							
Fee Supported	800,000		363,000				12,000,000
<b>Total - Debt</b>	800,000		363,000				12,000,000
<b>Total</b>	2,431,487	588,088	695,531	1,401,255	639,641	33,600,000	13,600,000

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**Sewer Enterprise Fund Capital  
Current and Prior  
Funding Sources**

Description	Funded FY2020	Funded FY2021	Funded FY2022	Funded FY2023	Funded FY2024	Requested FY2025	Proposed FY2025	
Sewer Main Replacements						33,600,000	13,600,000	ADE
Cooks Bridge Sewer Pump Station					54,000			E
Fleet - Heavy Duty Truck Class 8 Large Dump Unit 19 Supplemental Funding					50,117			E
Fleet - Unit 11 2013 Ford Explorer					52,059			E
Fleet - Unit 11 2013 Ford Explorer - Supplemental Funding					4,883			E
Fleet - Unit 17 2012 Ford F550					148,477			E
Replace Unit 103 2012 John Deere Backhoe Loader 310SJ (Retain for Pool)					200,105			E
Sewer System Infiltration and Inflow					130,000			E
Fleet - Heavy Duty Truck Class 8 Large Dump Unit 19						291,255		R
Sewer Main Project (Greendale/Rte 128)			363,000	D	1,110,000			FR
Fleet - Dump Truck Class 8 Unit 29			332,531					E
Fleet - Front End Loader Unit 101		238,283						R
Fleet - Work Truck Class 3 Unit 23		79,805						R
Sewer Main Extension Walker Lane		270,000						EA
Fleet - Heavy Duty Work Truck Class 8 Unit 35 (with Catch Basin Cleaner)	201,487							R
Sewer Pump Station Improvements (Lake Drive)	630,000							R
Sewer System Infiltration & Inflow Removal Program	1,600,000							DR

Capital Improvement Plan  
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**Sewer Enterprise Fund Capital  
Current and Prior  
Funding Sources**

Description	Funded FY2020	Funded FY2021	Funded FY2022	Funded FY2023	Funded FY2024	Requested FY2025	Proposed FY2025
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**Funding Source**

A = Transfer from another Financial Warrant Article  
B = Other Available Funds  
C = CPA Fund Cash  
D = Debt  
E = Enterprise Fund Cash

G = General Fund Cash  
O = Overlay Surplus  
R = Retained Earnings  
S = Stabilization Fund  
T = CPA General Reserve  
1 = Community Housing Reserve

2 = Historic Reserve  
3 = Open Space Reserve  
4 = CPA Free Cash  
X = Excluded Debt  
F = Federal/State Funds

Capital Improvement Plan  
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**Water Enterprise Fund Capital  
Current and Prior  
Funding Sources**

Description	Funded FY2020	Funded FY2021	Funded FY2022	Funded FY2023	Funded FY2024	Requested FY2025	Proposed FY2025
<b>Current Year Requests</b>						1,180,814	1,180,814
<b>Cash</b>							
Current Receipts & Retained Earnings	291,500	43,002	1,016,634		3,271,633		557,769
Other Available Funds					41,100		623,045
Federal Funds							
<b>Total - Cash</b>	291,500	43,002	1,016,634		3,312,733		1,180,814
<b>Debt</b>							
Fee Supported	4,500,000		1,000,000		4,000,000		
<b>Total - Debt</b>	4,500,000		1,000,000		4,000,000		
<b>Total</b>	4,791,500	43,002	2,016,634		7,312,733	1,180,814	1,180,814

Capital Improvement Plan  
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**Water Enterprise Fund Capital  
Current and Prior  
Funding Sources**

Description	Funded FY2020	Funded FY2021	Funded FY2022	Funded FY2023	Funded FY2024	Requested FY2025	Proposed FY2025	
DPW Specialty Equipment Mini Excavator						67,500	67,500	E
Fleet - Unit 151 2008 Ingersoll Rand						31,323	31,323	E
Fleet - Unit 157 2012 PP&P 6" Portable Water Pump Trailer						81,991	81,991	E
Water Service Connections			1,000,000	D		1,000,000	1,000,000	AE
Charles River Water Treatment Plant HVAC Upgrades					34,000			E
Fleet - Heavy Duty Truck Class 3 Unit 40 Supplemental Funding					30,081			A
Fleet - Unit 21 2016 Ford F250					90,074			E
Fleet - Unit 846 2011 Ford Escape Hybrid					52,059			E
Fleet -Unit 21 2016 Ford F250 Supplemental Funding					11,019			A
Water Distribution System Improvements (South Street to Charles River to Chestnut)					6,500,000			DE
Water Supply Development					595,500			E
Fleet - Dump Truck Class 5 Unit 30			135,452	R				
Fleet - Heavy Duty Truck Class 3 Unit 40			78,745	R				
Fleet - Work Truck Class 4 Unit 25			92,437	R				
Water Distribution System Improvements (Rosemary)			460,000	R				
Water Distribution System Improvements (South Street/Charles River to Chestnut)			250,000	R				



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**Water Enterprise Fund Capital  
Current and Prior  
Funding Sources**

Description	Funded FY2020	Funded FY2021	Funded FY2022	Funded FY2023	Funded FY2024	Requested FY2025	Proposed FY2025
Fleet - Pickup Truck Unit 31		43,002	R				
Water Distribution System Improvements	3,800,000		D				
Water Distribution System Improvements	430,000		D				
Water Distribution System Improvements	430,000		DR				
Water Distribution System Improvements	82,000		R				
Water Distribution System Improvements	49,500		R				

**Funding Source**

A = Transfer from another Financial Warrant Article  
 B = Other Available Funds  
 C = CPA Fund Cash  
 D = Debt  
 E = Enterprise Fund Cash

G = General Fund Cash  
 O = Overlay Surplus  
 R = Retained Earnings  
 S = Stabilization Fund  
 T = CPA General Reserve  
 1 = Community Housing Reserve

2 = Historic Reserve  
 3 = Open Space Reserve  
 4 = CPA Free Cash  
 X = Excluded Debt  
 F = Federal/State Funds

Capital Improvement Plan  
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<b>All Capital Funds Funding Sources</b>						
<b>Description</b>	<b>Funded FY2020</b>	<b>Funded FY2021</b>	<b>Funded FY2022</b>	<b>Funded FY2023</b>	<b>Funded FY2024</b>	<b>Proposed FY2025</b>
						<b>Tier I &amp; II</b>
<b>Current Year Requests</b>						<b>63,477,810</b>
<b>Cash</b>						
Cash	7,418,252	4,210,933	6,761,159	10,475,329	9,291,607	10,795,348
Retained Earnings	1,922,987	361,090	1,016,634	901,255	3,856,274	1,955,686
Other Available Funds	3,906,500	100,000	1,807,116	4,785,485	1,739,800	4,365,848
Federal Funds				500,000	591,553	
<b>Total - Cash</b>	<b>13,247,739</b>	<b>4,672,023</b>	<b>9,584,909</b>	<b>16,662,069</b>	<b>15,479,234</b>	<b>17,116,882</b>
<b>Debt</b>						
Operating Revenues	5,300,000	676,700	4,238,000	13,945,000	12,714,000	18,475,000
CPA Surcharge				4,000,000		
Debt Excluded						
<b>Total - Debt</b>	<b>5,300,000</b>	<b>676,700</b>	<b>4,238,000</b>	<b>17,945,000</b>	<b>12,714,000</b>	<b>18,475,000</b>
<b>Total</b>	<b>18,547,739</b>	<b>5,348,723</b>	<b>13,822,909</b>	<b>34,607,069</b>	<b>28,193,234</b>	<b>35,591,882</b>

Capital Improvement Plan  
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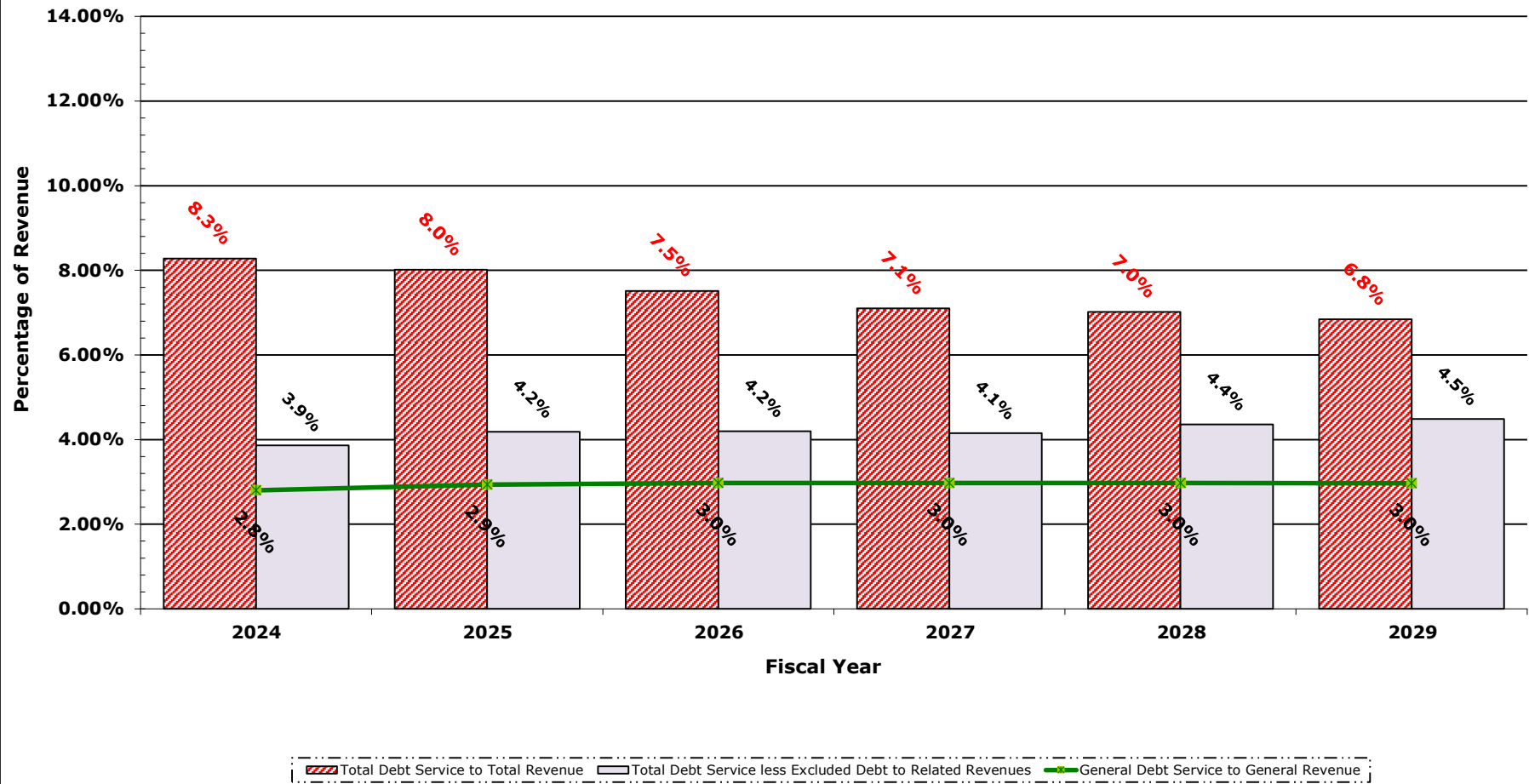
**Debt Service to Revenue  
Issued, Authorized and Proposed  
FY2024 - FY2029**

Description	2024	2025	2026	2027	2028	2029	2030
<b>Revenue</b>							
<b>General Fund Within the Levy</b>	<b>\$203,451,996</b>	<b>\$215,422,420</b>	<b>\$224,039,317</b>	<b>\$233,000,890</b>	<b>\$242,320,925</b>	<b>\$252,013,762</b>	<b>\$262,094,313</b>
General Fund Excluded from Levy	\$10,584,979	\$9,794,891	\$8,763,316	\$8,048,031	\$7,531,974	\$6,933,775	\$6,040,689
CPA Revenue #	\$4,343,787	\$3,698,333	\$3,846,266	\$4,000,117	\$4,160,122	\$4,326,527	\$4,499,588
Sewer Revenue ^	\$8,984,010	\$9,163,690	\$9,346,964	\$9,533,903	\$9,724,581	\$9,919,073	\$10,117,454
Water Revenue ^	\$6,808,673	\$6,944,846	\$7,083,743	\$7,225,418	\$7,369,927	\$7,517,325	\$7,667,672
<b>Total Revenue</b>	<b>\$234,352,692</b>	<b>\$245,024,181</b>	<b>\$253,079,607</b>	<b>\$261,808,359</b>	<b>\$271,107,529</b>	<b>\$280,710,462</b>	<b>\$290,419,715</b>
<b>Debt Service</b>							
<b>General Debt (Table I)</b>	<b>\$5,700,393</b>	<b>\$6,320,358</b>	<b>\$6,661,872</b>	<b>\$6,928,346</b>	<b>\$7,205,480</b>	<b>\$7,473,688</b>	<b>\$7,763,886</b>
Gross Excluded Debt (Table II)	\$10,764,226	\$9,794,891	\$8,763,316	\$8,048,031	\$7,531,974	\$6,933,775	\$6,040,689
CPA Debt (Table III)	\$1,078,631	\$1,388,081	\$1,348,956	\$1,304,656	\$1,176,544	\$1,124,919	\$924,669
Sewer Debt (Table IV)	\$610,000	\$670,000	\$695,327	\$749,952	\$1,361,952	\$1,926,779	\$1,888,708
Water Debt (Table V)	\$1,250,000	\$1,460,000	\$1,550,000	\$1,547,659	\$1,748,737	\$1,746,788	\$1,676,763
<b>Total Debt Service</b>	<b>\$19,403,251</b>	<b>\$19,633,331</b>	<b>\$19,019,471</b>	<b>\$18,578,644</b>	<b>\$19,024,687</b>	<b>\$19,205,949</b>	<b>\$18,294,714</b>
Total Debt Service to Total Revenue	8.3%	8.0%	7.5%	7.1%	7.0%	6.8%	6.3%
Total Debt Service to Total Revenue	8.2%	8.0%	7.5%	7.1%	7.0%	6.8%	6.3%
Total Debt Service less Excluded Debt to Related Revenues	3.9%	4.2%	4.2%	4.1%	4.4%	4.5%	4.3%
<b>General Debt Service to General Fund Revenue</b>	<b>2.8%</b>	<b>2.9%</b>	<b>3.0%</b>	<b>3.0%</b>	<b>3.0%</b>	<b>3.0%</b>	<b>3.0%</b>

# CPA revenue estimate assumes a 4% growth rate with the surcharge and the state match assumes payment equal to 10% of the prior year surcharge collection of 99%

^ The Enterprise revenue estimates assume a 2% growth rate.

**Projected Debt Service as a Percentage of Related Revenue**



Capital Improvement Plan  
January 2024

**Table 1**  
**General Fund Capital Projects**  
**Funding by Debt**  
**FY2025**

Project	Amount	Years +	Bond Rate^	Budget						
				2024	2025	2026	2027	2028	2029	2030
<b><u>General Fund Within the Levy</u></b>										
Claxton Field Improvements (2025)	3,600,000	12	7.00%			\$366,000	\$476,400	\$554,200	\$495,400	\$474,050
Fire Engine (2025)	1,275,000	3	7.00%			\$594,625	\$420,750	\$379,850		
Public Works Phase 1 Design (2025)	1,600,000	5	7.00%			\$141,000	\$414,538	\$494,340	\$357,880	\$481,500
Library Renovation Young Adult Area (2026)	2,286,000	10	7.00%				\$386,010	\$343,950	\$341,800	\$326,400
Quiet Zone Safety Upgrades (2026)	2,775,000	11	7.00%				\$122,125	\$419,375	\$448,250	\$429,000
Public Works Phase 1 Construction & Phase 2 Design (2026)	20,240,000	24	7.00%				\$708,400	\$1,112,600	\$1,949,167	\$2,359,800
Fire Engine (2028)	2,181,957	4	7.00%						\$128,325	\$244,550
<b>Estimated Debt Service for Recommended New Authorizations</b>						<b>\$1,101,625</b>	<b>\$2,528,223</b>	<b>\$3,304,315</b>	<b>\$3,720,822</b>	<b>\$4,315,300</b>
<b>General Fund Debt</b>										
Authorized & Issued (refer to schedule)				\$2,983,168	\$2,576,803	\$2,218,453	\$2,134,484	\$1,651,051	\$1,593,116	\$1,381,686
Authorized Not Yet Issued & Short Term Costs				\$2,717,225	\$3,743,555	\$3,341,794	\$2,265,639	\$2,250,114	\$2,159,750	\$2,066,900
Proposed Authorizations						\$1,101,625	\$2,528,223	\$3,304,315	\$3,720,822	\$4,315,300
<b>Total General Fund Debt Service Within the Levy</b>				<b>\$5,700,393</b>	<b>\$6,320,358</b>	<b>\$6,661,872</b>	<b>\$6,928,346</b>	<b>\$7,205,480</b>	<b>\$7,473,688</b>	<b>\$7,763,886</b>
General Fund Within the Levy Revenue*				\$203,451,996	\$215,422,420	\$224,039,317	\$233,000,890	\$242,320,925	\$252,013,762	\$262,094,313
<b>Debt Service % of General Fund Revenue</b>				<b>2.8%</b>	<b>2.9%</b>	<b>3.0%</b>	<b>3.0%</b>	<b>3.0%</b>	<b>3.0%</b>	<b>3.0%</b>

\* Refer to the Debt Service to Revenue Table

Capital Improvement Plan  
January 2024

**Table II**  
**Capital Projects**  
**Proposed Funding by Debt Exclusion**  
**FY2025**

Project	Amount	Years +	Bond Rate^	Budget						
				2024	2025	2026	2027	2028	2029	2030
<b>General Fund Debt Excluded</b>										
Currently No Recommendations										
<b>Estimated Debt Service for Recommended New Authorizations</b>										
<b>General Fund Debt Excluded</b>										
Authorized & Issued (refer to schedule)				\$10,764,226	\$9,794,891	\$8,763,316	\$8,048,031	\$7,531,974	\$6,933,775	\$6,040,689
Authorized Not Yet Issued & Short Term Costs										
Proposed Authorizations										
<b>Total General Fund Excluded Debt Service</b>				<b>\$10,764,226</b>	<b>\$9,794,891</b>	<b>\$8,763,316</b>	<b>\$8,048,031</b>	<b>\$7,531,974</b>	<b>\$6,933,775</b>	<b>\$6,040,689</b>
<b>Projected SBA Payments/Other Adjustments</b>				<b>\$179,247</b>						
<b>Net General Fund Excluded Debt Service</b>				<b>\$10,584,979</b>	<b>\$9,794,891</b>	<b>\$8,763,316</b>	<b>\$8,048,031</b>	<b>\$7,531,974</b>	<b>\$6,933,775</b>	<b>\$6,040,689</b>

Capital Improvement Plan  
January 2024

**Table III**  
**CPA Capital Projects**  
**Proposed Funding by Debt**  
**FY2025**

Project	Amount	Years +	Bond Rate^	Budget						
				2024	2025	2026	2027	2028	2029	2030
<b>CPA Fund</b>										
Currently No Recommendations										
<b>Estimated Debt Service for Recommended New Authorizations</b>										
<b>CPA Fund Debt</b>										
Authorized & Issued (refer to schedule)				\$938,631	\$908,081	\$882,956	\$852,656	\$738,544	\$700,919	\$514,669
Authorized Not Yet Issued & Short Term Costs				\$140,000	\$480,000	\$466,000	\$452,000	\$438,000	\$424,000	\$410,000
Proposed Authorizations										
<b>Total CPA Fund Debt Service</b>				<b>\$1,078,631</b>	<b>\$1,388,081</b>	<b>\$1,348,956</b>	<b>\$1,304,656</b>	<b>\$1,176,544</b>	<b>\$1,124,919</b>	<b>\$924,669</b>

Capital Improvement Plan  
January 2024

**Table IV**  
**Sewer Fund Capital Projects**  
**Proposed Funding by Debt**  
**FY2025**

Project	Amount	Years +	Bond Rate^	Budget						
				2024	2025	2026	2027	2028	2029	2030
<b>Sewer Enterprise</b>										
Sewer Main Replacements Phase 2 (Stage 1) 2025	2,500,000	25	7.00%			\$287,500	\$220,750	\$254,000	\$247,000	\$240,000
Sewer Main Replacements Phase 2 (Stage 2) 2025	3,500,000	25	7.00%				\$122,500	\$385,000	\$375,200	\$365,400
Sewer Main Replacements Phase 2 (Stage 3) 2025	6,000,000	30	7.00%					\$200,000	\$606,000	\$592,000
Cooks Bridge Sewer Pump Station (2027)	3,500,000	25	7.00%					\$122,500	\$323,750	\$316,400
<b>Estimated Debt Service for Recommended New Authorizations</b>	15,500,000					<b>\$287,500</b>	<b>\$343,250</b>	<b>\$961,500</b>	<b>\$1,551,950</b>	<b>\$1,513,800</b>
<b>Sewer Enterprise Fund Debt</b>										
Authorized & Issued (refer to schedule)				\$498,435	\$497,006	\$407,827	\$406,702	\$400,452	\$374,829	\$374,908
Authorized Not Yet Issued & Short Term Costs				\$111,566	\$172,994					
Proposed Authorizations						\$287,500	\$343,250	\$961,500	\$1,551,950	\$1,513,800
<b>Total Sewer Debt Service</b>				<b>\$610,000</b>	<b>\$670,000</b>	<b>\$695,327</b>	<b>\$749,952</b>	<b>\$1,361,952</b>	<b>\$1,926,779</b>	<b>\$1,888,708</b>



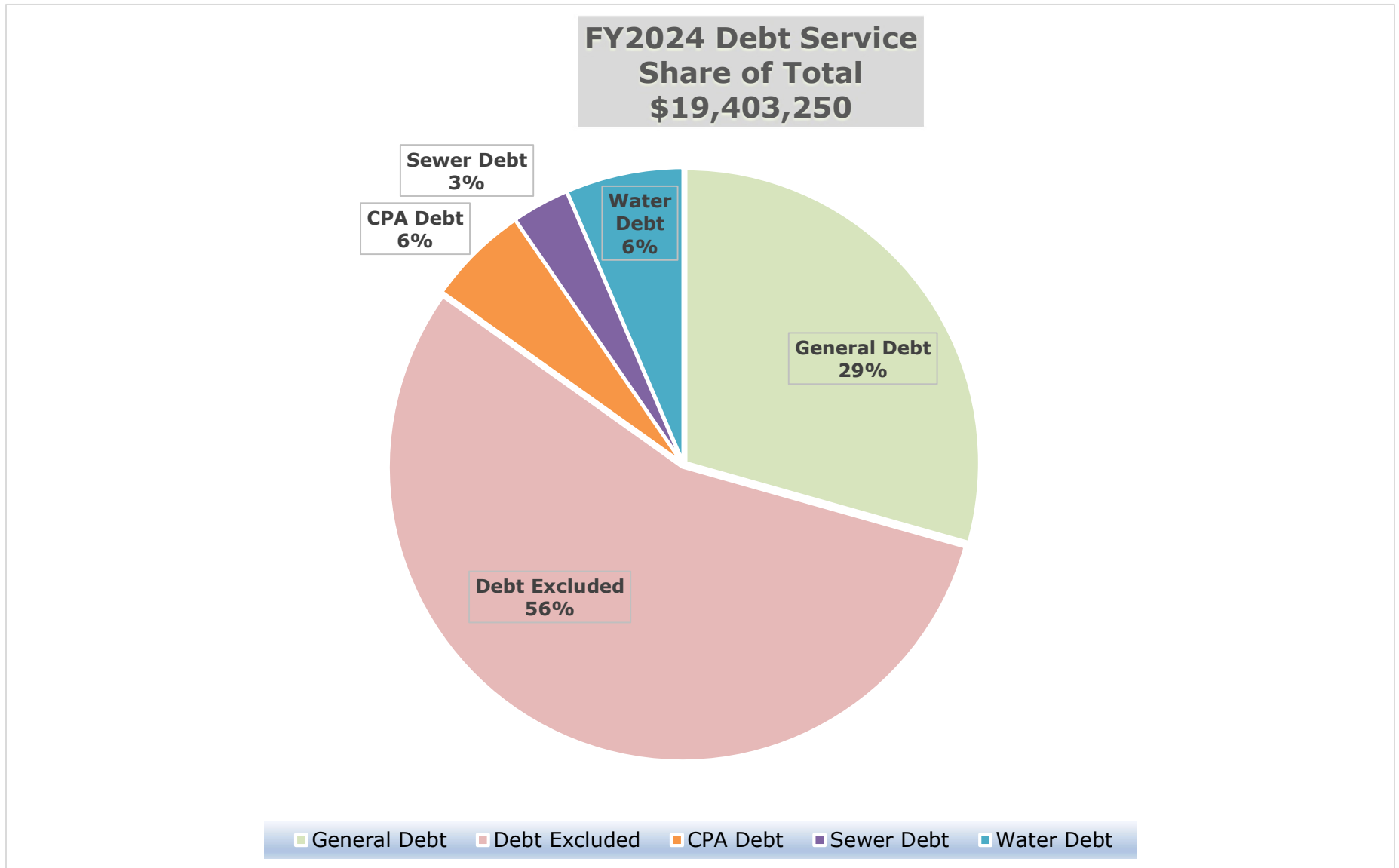
Capital Improvement Plan  
January 2024

**Table V**  
**Water Fund Capital Projects**  
**Proposed Funding by Debt**  
**FY2025**

Project	Amount	Years +	Bond Rate^	Budget						
				2024	2025	2026	2027	2028	2029	2030
<b>Water Enterprise</b>										
Public Works Phase 1 Construction & Phase 2 Design (2026)	1,760,000	13	7.00%				\$151,600	\$216,900	\$259,900	\$249,400
Water Supply Development (2026)	2,950,000	15	7.00%				\$103,250	\$269,875	\$468,450	\$439,550
<b>Estimated Debt Service for Recommended New Authorizations</b>	4,710,000						<b>\$254,850</b>	<b>\$486,775</b>	<b>\$728,350</b>	<b>\$688,950</b>
<b>Water Enterprise Fund Debt</b>										
Authorized & Issued (refer to schedule)				\$557,965	\$550,197	\$503,229	\$497,059	\$491,412	\$273,088	\$267,663
Authorized Not Yet Issued & Short Term Costs				\$692,035	\$909,803	\$1,046,771	\$795,750	\$770,550	\$745,350	\$720,150
Proposed Authorizations							\$254,850	\$486,775	\$728,350	\$688,950
<b>Total Water Debt Service</b>				<b>\$1,250,000</b>	<b>\$1,460,000</b>	<b>\$1,550,000</b>	<b>\$1,547,659</b>	<b>\$1,748,737</b>	<b>\$1,746,788</b>	<b>\$1,676,763</b>

**Previously Approved Debt Funded Capital  
Open Authorizations  
Balances Not Yet Issued**

Approved	Project	Town Meeting	Art	Authorized	Balance
2024	Roof Top Unit Replacement	01-May-23	27	\$9,000,000	\$9,000,000
2024	Water Distribution System Improvements	01-May-23	32	\$4,000,000	\$4,000,000
2023	Emery Grover Renovation Supplement	24-Oct-22	10	\$1,295,000	\$1,295,000
2023	Property Acquisition (Foster)	24-Oct-22	11	\$2,500,000	\$2,500,000
2023	Emery Grover Construction	04-May-22	21	\$10,150,000	\$8,861,350
2023	Emery Grover Construction - CPA (31%)	04-May-22	21	\$4,000,000	\$3,580,000
2022	Emery Grover Design	25-Oct-21	7	\$1,475,000	\$15,000
2022	Public Safety Buildings Construction	01-May-21	37	\$1,400,000	\$1,400,000
2022	Sewer Main Replacement	01-May-21	39	\$363,000	\$204,500
2022	Water Service Connections	01-May-21	41	\$1,000,000	\$500,000
2020	Water Distribution System Improvements	06-May-19	41	\$4,500,000	\$3,294,650
2019	Public Works Storage Facility	14-May-18	35	\$3,503,000	\$35,000
2019	RTS Property Improvements	07-May-18	37	\$645,000	\$120,000
<b>Total</b>				<b>\$43,831,000</b>	<b>\$34,805,500</b>



Capital Improvement Plan  
January 2024

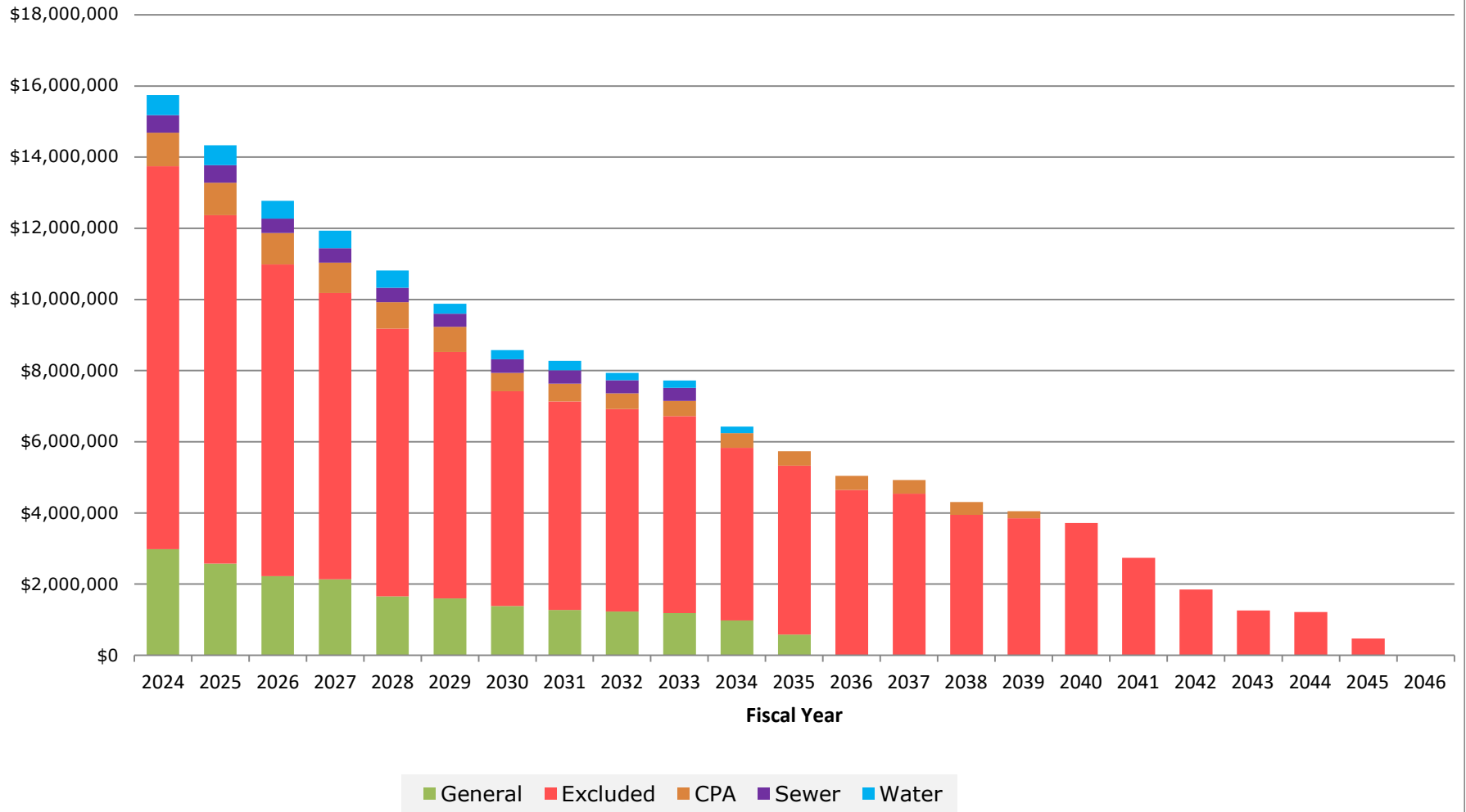
**Town of Needham  
Current Long Term Debt Service Obligations  
Inclusive of the April 14, 2022 Bond Issue**

Fiscal Year	General	Excluded	CPA	Sewer	Water	Total
2024	\$2,983,167.52	\$10,764,226.26	\$938,631.26	\$498,434.50	\$557,964.58	\$15,742,424
2025	\$2,576,802.52	\$9,794,891.26	\$908,081.26	\$497,005.66	\$550,196.91	\$14,326,978
2026	\$2,218,452.52	\$8,763,316.26	\$882,956.26	\$407,827.39	\$503,228.76	\$12,775,781
2027	\$2,134,484.39	\$8,048,031.26	\$852,656.26	\$406,701.63	\$497,058.76	\$11,938,932
2028	\$1,651,051.26	\$7,531,973.76	\$738,543.76	\$400,452.24	\$491,411.50	\$10,813,433
2029	\$1,593,115.64	\$6,933,775.01	\$700,918.76	\$374,829.00	\$273,088.06	\$9,875,726
2030	\$1,381,686.27	\$6,040,688.76	\$514,668.76	\$374,907.65	\$267,663.04	\$8,579,614
2031	\$1,269,538.76	\$5,865,105.01	\$500,281.26	\$374,987.84	\$261,387.51	\$8,271,300
2032	\$1,224,827.50	\$5,697,903.76	\$437,256.26	\$375,070.14	\$206,775.00	\$7,941,833
2033	\$1,184,580.00	\$5,538,220.02	\$424,856.26	\$375,154.05	\$195,650.00	\$7,718,460
2034	\$977,268.75	\$4,849,678.14	\$413,556.26		\$184,600.00	\$6,425,103
2035	\$583,156.25	\$4,747,046.89	\$403,356.26			\$5,733,559
2036		\$4,645,962.51	\$393,056.26			\$5,039,019
2037		\$4,543,575.01	\$382,531.26			\$4,926,106
2038		\$3,945,940.63	\$366,853.13			\$4,312,794
2039		\$3,845,384.38	\$203,250.00			\$4,048,634
2040		\$3,720,753.13				\$3,720,753
2041		\$2,741,225.00				\$2,741,225
2042		\$1,845,650.00				\$1,845,650
2043		\$1,252,300.00				\$1,252,300

**Town of Needham**  
**Current Long Term Debt Service Obligations**  
**Inclusive of the April 14, 2022 Bond Issue**

Fiscal Year	General	Excluded	CPA	Sewer	Water	Total
2044		\$1,213,300.00				\$1,213,300
2045		\$466,900.00				\$466,900
2046						

Current Total Annual Long Term Debt Service  
By Category  
FY2024 - FY2046



Capital Improvement Plan  
January 2024

**Town of Needham Schedule of Outstanding Long Term Debt Service**

Project	Amount Issued	Final Maturity	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE
			2024	2025	2026	2027	2028	2029	2030 - 2034	After 2034
Town Hall (Series III)			25,000.00	25,000.00	25,000.00	25,000.00				
Interest			2,656.26	1,906.26	1,156.26	390.63				
Town Hall (Series III)	\$385,000	01-Aug-26	27,656.26	26,906.26	26,156.26	25,390.63				
59 Lincoln Street & 89 School Street			3,000.00	3,000.00	2,000.00	2,000.00	2,000.00	2,000.00	8,000.00	
Interest			505.00	415.00	365.00	325.00	282.50	237.50	457.50	
59 Lincoln Street & 89 School Street	\$52,500	15-Jul-32	3,505.00	3,415.00	2,365.00	2,325.00	2,282.50	2,237.50	8,457.50	
Senior Center (Series I)			50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	180,000.00	
Interest			15,256.26	13,756.26	12,256.26	10,756.26	9,193.76	7,537.51	13,753.14	
Senior Center (Series I)	\$1,000,000	01-Nov-32	65,256.26	63,756.26	62,256.26	60,756.26	59,193.76	57,537.51	193,753.14	
59 Lincoln Street & 89 School Street			50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	200,000.00	
Interest			16,000.00	14,500.00	13,000.00	11,500.00	9,937.50	8,281.25	15,281.25	
59 Lincoln Street & 89 School Street	\$1,005,000	01-Nov-32	66,000.00	64,500.00	63,000.00	61,500.00	59,937.50	58,281.25	215,281.25	
37-39 Lincoln Street			30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	120,000.00	
Interest			9,600.00	8,700.00	7,800.00	6,900.00	5,962.50	4,968.75	9,168.75	
37-39 Lincoln Street	\$605,000	01-Nov-32	39,600.00	38,700.00	37,800.00	36,900.00	35,962.50	34,968.75	129,168.75	
51 Lincoln Street			45,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00	180,000.00	
Interest			14,400.00	13,050.00	11,700.00	10,350.00	8,943.75	7,453.13	13,753.14	
51 Lincoln Street	\$950,000	01-Nov-32	59,400.00	58,050.00	56,700.00	55,350.00	53,943.75	52,453.13	193,753.14	
Senior Center (Series II)			255,000.00	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00	1,250,000.00	
Interest			93,850.00	85,000.00	77,500.00	69,687.50	61,406.25	52,812.50	123,593.75	
Senior Center (Series II)	\$5,050,000	15-Jul-33	348,850.00	335,000.00	327,500.00	319,687.50	311,406.25	302,812.50	1,373,593.75	
DPW Complex - Garage Bays			80,000.00							
Interest			2,000.00							
DPW Complex - Garage Bays	\$800,000	15-May-24	82,000.00							
Senior Center (Series III)			55,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	250,000.00	
Interest			16,600.00	15,225.00	13,975.00	12,725.00	11,400.00	10,075.00	26,250.00	
Senior Center (Series III)	\$1,050,500	15-May-34	71,600.00	65,225.00	63,975.00	62,725.00	61,400.00	60,075.00	276,250.00	

Capital Improvement Plan  
January 2024

**Town of Needham Schedule of Outstanding Long Term Debt Service**

Project	Amount Issued	Final Maturity	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE
			2024	2025	2026	2027	2028	2029	2030 - 2034	After 2034
66 - 70 Chestnut Street			70,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00		350,000.00
Interest			24,150.00	21,350.00	18,550.00	15,750.00	13,475.00	11,550.00		26,250.00
66 - 70 Chestnut Street	\$1,330,000	15-Nov-33	94,150.00	91,350.00	88,550.00	85,750.00	83,475.00	81,550.00		376,250.00
Central Avenue/Elliot Street Bridge			50,000.00	50,000.00	50,000.00	50,000.00				
Interest			8,000.00	6,000.00	4,000.00	2,000.00				
Central Avenue/Elliot Street Bridge	\$500,000	15-Jan-27	58,000.00	56,000.00	54,000.00	52,000.00				
Rosemary Recreational Complex			150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00		
Interest			41,250.00	33,750.00	26,250.00	18,750.00	11,250.00	3,750.00		
Rosemary Recreational Complex	\$2,260,000	15-Jul-28	191,250.00	183,750.00	176,250.00	168,750.00	161,250.00	153,750.00		
Memorial Park Building			85,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00		70,000.00
Interest			24,375.00	20,375.00	16,625.00	12,875.00	9,125.00	5,375.00		1,750.00
Memorial Park Building	\$970,000	01-Aug-29	109,375.00	95,375.00	91,625.00	87,875.00	84,125.00	80,375.00		71,750.00
Public works Storage Facility			205,000.00	205,000.00						
Interest			20,500.00	10,250.00						
Public works Storage Facility	\$1,025,000	01-Feb-25	225,500.00	215,250.00						
Memorial Park Building			110,000.00							
Interest			5,500.00							
Memorial Park Building	\$440,000	01-Feb-24	115,500.00							
Public Services Administration Building (Refunding Bond)			215,000.00	190,000.00	195,000.00	185,000.00				
Interest			35,450.00	24,700.00	15,200.00	7,400.00				
Public Services Administration Building (Refunding Bond)	\$1,201,500	01-Feb-27	250,450.00	214,700.00	210,200.00	192,400.00				
Public Works Infrastructure Program			45,000.00							
Interest			1,125.00							
Public Works Infrastructure Program	\$140,000	15-Jul-23	46,125.00							



Capital Improvement Plan  
January 2024

**Town of Needham Schedule of Outstanding Long Term Debt Service**

Project	Amount Issued	Final Maturity	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE
			2024	2025	2026	2027	2028	2029	2030 - 2034	After 2034
Public Works Storage Facility			25,000.00							
Interest			625.00							
Public Works Storage Facility	\$75,000	15-Jul-23	25,625.00							
Public Services Administration Building (Refunding Bond)			70,000.00	70,000.00						
Interest			5,250.00	1,750.00						
Public Services Administration Building (Refunding Bond)	\$280,000	15-Jul-24	75,250.00	71,750.00						
High School Cafeteria Construction			150,000.00	150,000.00	150,000.00	150,000.00				
Interest			24,000.00	18,000.00	12,000.00	6,000.00				
High School Cafeteria Construction	\$1,500,000	15-Jan-27	174,000.00	168,000.00	162,000.00	156,000.00				
High School Expansion Construction			325,000.00	325,000.00	325,000.00	325,000.00	325,000.00	325,000.00	1,625,000.00	325,000.00
Interest			147,875.00	131,625.00	115,375.00	99,125.00	82,875.00	66,625.00	170,625.00	4,875.00
High School Expansion Construction	\$6,500,000	15-Jul-34	472,875.00	456,625.00	440,375.00	424,125.00	407,875.00	391,625.00	1,795,625.00	329,875.00
High School Expansion Construction			255,000.00	255,000.00	255,000.00	255,000.00	255,000.00	255,000.00	1,260,000.00	250,000.00
Interest			126,200.00	113,450.00	100,700.00	87,950.00	75,200.00	62,450.00	144,018.75	3,281.25
High School Expansion Construction	\$4,004,000	01-Aug-34	381,200.00	368,450.00	355,700.00	342,950.00	330,200.00	317,450.00	1,404,018.75	253,281.25
<b>Total General Fund Debt Service Within the Levy Limit</b>			2,983,167.52	2,576,802.52	2,218,452.52	2,134,484.39	1,651,051.26	1,593,115.64	6,037,901.28	583,156.25
Broadmeadow School (Refunding Bond)			630,000.00							
Interest			12,600.00							
Broadmeadow School (Refunding Bond)	\$8,400,000	01-Nov-23	642,600.00							
Newman School Extraordinary Repairs (Series IV)			452,000.00	452,000.00	448,000.00	448,000.00	448,000.00	448,000.00	1,782,000.00	
Interest			104,020.00	90,460.00	81,460.00	72,500.00	62,980.00	52,900.00	101,580.00	
Newman School Extraordinary Repairs (Series IV)	\$9,000,000	15-Jul-32	556,020.00	542,460.00	529,460.00	520,500.00	510,980.00	500,900.00	1,883,580.00	
Newman School Extraordinary Repairs (Series V)			110,000.00	110,000.00	110,000.00	110,000.00	110,000.00	110,000.00	440,000.00	
Interest			35,200.00	31,900.00	28,600.00	25,300.00	21,862.50	18,218.75	33,618.75	
Newman School Extraordinary Repairs (Series V)	\$2,200,000	01-Nov-32	145,200.00	141,900.00	138,600.00	135,300.00	131,862.50	128,218.75	473,618.75	

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**Town of Needham Schedule of Outstanding Long Term Debt Service**

Project	Amount Issued	Final Maturity	DEBT SERVICE 2024	DEBT SERVICE 2025	DEBT SERVICE 2026	DEBT SERVICE 2027	DEBT SERVICE 2028	DEBT SERVICE 2029	DEBT SERVICE 2030 - 2034	DEBT SERVICE After 2034
Eliot School (Refunding Bond)			245,000.00	245,000.00						
Interest			14,700.00	4,900.00						
Eliot School (Refunding Bond)	\$2,562,000	15-Nov-24	259,700.00	249,900.00						
High School Series 1 (Refunding Bond)			455,000.00	455,000.00	450,000.00					
Interest			45,300.00	27,100.00	9,000.00					
High School Series 1 (Refunding Bond)	\$4,775,000	15-Nov-25	500,300.00	482,100.00	459,000.00					
High Rock School Design (Refunding Bond)			25,000.00	20,000.00	20,000.00	18,500.00				
Interest			2,840.00	1,940.00	1,140.00	370.00				
High Rock School Design (Refunding Bond)	\$187,770	01-Aug-26	27,840.00	21,940.00	21,140.00	18,870.00				
High Rock & Pollard School Projects (Refunding Bond)			50,000.00	50,000.00	50,000.00	46,500.00				
Interest			6,860.00	4,860.00	2,860.00	930.00				
High Rock & Pollard School Projects (Refur	\$429,470	01-Aug-26	56,860.00	54,860.00	52,860.00	47,430.00				
High School (Series IIA) (Refunding Bond)			485,000.00	485,000.00						
Interest			29,100.00	9,700.00						
High School (Series IIA) (Refunding Bond)	\$2,991,900	01-Aug-24	514,100.00	494,700.00						
High School (Series IIB) (Refunding Bond)			95,000.00	95,000.00	95,000.00	93,500.00				
Interest			13,240.00	9,440.00	5,640.00	1,870.00				
High School (Series IIB) (Refunding Bond)	\$782,850	01-Aug-26	108,240.00	104,440.00	100,640.00	95,370.00				
High Rock & Pollard School Projects (Series III) (Refunding Bond)			245,000.00	240,000.00	235,000.00	231,500.00	230,000.00			
Interest			42,360.00	32,660.00	23,160.00	13,830.00	4,600.00			
High Rock & Pollard School Projects (Serie	\$2,253,010	01-Aug-27	287,360.00	272,660.00	258,160.00	245,330.00	234,600.00			
Owens Farm Land Purchase			280,000.00	280,000.00	280,000.00	280,000.00	280,000.00	280,000.00	1,400,000.00	2,100,000.00
Interest			192,100.00	180,900.00	169,700.00	158,500.00	147,300.00	136,100.00	527,900.00	350,500.00
Owens Farm Land Purchase	\$7,000,000	15-Jan-42	472,100.00	460,900.00	449,700.00	438,500.00	427,300.00	416,100.00	1,927,900.00	2,450,500.00

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**Town of Needham Schedule of Outstanding Long Term Debt Service**

			DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	
Project	Amount Issued	Final Maturity	2024	2025	2026	2027	2028	2029	2030 - 2034	After 2034
609 Central Land Purchase			25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	125,000.00	125,000.00
Interest			14,750.00	13,750.00	12,750.00	11,750.00	10,750.00	9,750.00	35,125.02	13,968.76
609 Central Land Purchase	\$730,000	15-Jan-39	39,750.00	38,750.00	37,750.00	36,750.00	35,750.00	34,750.00	160,125.02	138,968.76
William School Construction Project			720,000.00	720,000.00	720,000.00	720,000.00	720,000.00	720,000.00	3,600,000.00	7,200,000.00
Interest			541,800.00	505,800.00	469,800.00	433,800.00	397,800.00	361,800.00	1,449,000.00	1,217,700.00
William School Construction Project	\$18,000,000	15-Jul-43	1,261,800.00	1,225,800.00	1,189,800.00	1,153,800.00	1,117,800.00	1,081,800.00	5,049,000.00	8,417,700.00
William School Construction Project			295,000.00	295,000.00	295,000.00	295,000.00	295,000.00	295,000.00	1,475,000.00	2,355,000.00
Interest			205,981.26	191,231.26	176,481.26	161,731.26	146,981.26	132,231.26	465,534.42	273,593.79
William School Construction Project	\$7,400,000	01-Aug-41	500,981.26	486,231.26	471,481.26	456,731.26	441,981.26	427,231.26	1,940,534.42	2,628,593.79
Public Safety Buildings Construction			465,000.00	465,000.00	465,000.00	465,000.00	460,000.00	460,000.00	2,300,000.00	5,060,000.00
Interest			363,700.00	340,450.00	317,200.00	293,950.00	270,825.00	247,825.00	934,087.50	821,675.00
Public Safety Buildings Construction	\$11,565,000	01-Aug-44	828,700.00	805,450.00	782,200.00	758,950.00	730,825.00	707,825.00	3,234,087.50	5,881,675.00
High Rock & Pollard School Projects (Refunding Bond)			475,000.00	475,000.00	480,000.00	480,000.00	475,000.00	470,000.00		
Interest			123,700.00	99,950.00	76,200.00	57,000.00	37,800.00	18,800.00		
High Rock & Pollard School Projects (Refur	\$3,788,500	01-Feb-29	598,700.00	574,950.00	556,200.00	537,000.00	512,800.00	488,800.00		
Public Safety Buildings Construction			895,000.00	895,000.00	895,000.00	895,000.00	895,000.00	895,000.00	4,475,000.00	5,365,000.00
Interest			492,150.00	447,400.00	402,650.00	366,850.00	331,050.00	295,250.00	948,200.00	375,300.00
Public Safety Buildings Construction	\$18,540,000	01-Feb-40	1,387,150.00	1,342,400.00	1,297,650.00	1,261,850.00	1,226,050.00	1,190,250.00	5,423,200.00	5,740,300.00
Public Safety Buildings Construction			830,000.00	830,000.00	830,000.00	830,000.00	830,000.00	830,000.00	4,150,000.00	5,800,000.00
Interest			468,750.00	427,250.00	385,750.00	344,250.00	302,750.00	261,250.00	833,150.00	405,500.00
Public Safety Buildings Construction	\$19,160,000	15-Jul-40	1,298,750.00	1,257,250.00	1,215,750.00	1,174,250.00	1,132,750.00	1,091,250.00	4,983,150.00	6,205,500.00
Public Safety Buildings Construction			485,000.00	485,000.00	485,000.00	485,000.00	485,000.00	485,000.00	2,420,000.00	1,440,000.00
Interest			283,075.00	258,825.00	239,425.00	220,025.00	195,775.00	171,525.00	496,400.00	64,800.00
Public Safety Buildings Construction	\$9,970,000	15-Aug-36	768,075.00	743,825.00	724,425.00	705,025.00	680,775.00	656,525.00	2,916,400.00	1,504,800.00

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**Town of Needham Schedule of Outstanding Long Term Debt Service**

Project	Amount Issued	Final Maturity	DEBT SERVICE 2024	DEBT SERVICE 2025	DEBT SERVICE 2026	DEBT SERVICE 2027	DEBT SERVICE 2028	DEBT SERVICE 2029	DEBT SERVICE 2030 - 2034	DEBT SERVICE After 2034
High School (Refunding Bond)			175,000.00	175,000.00	180,000.00	180,000.00	85,000.00			
Interest			35,375.00	26,625.00	17,750.00	8,750.00	2,125.00			
High School (Refunding Bond)	\$1,149,000	15-Jul-27	210,375.00	201,625.00	197,750.00	188,750.00	87,125.00			
Newman School Extraordinary Repairs (Refunding Bond)			235,000.00	240,000.00	240,000.00	245,000.00	245,000.00	205,000.00		
Interest			64,625.00	52,750.00	40,750.00	28,625.00	16,375.00	5,125.00		
Newman School Extraordinary Repairs (Re	\$1,894,000	15-Jul-28	299,625.00	292,750.00	280,750.00	273,625.00	261,375.00	210,125.00		
<b>Total General Fund Debt Service Excluded from the Levy Limit</b>			10,764,226.26	9,794,891.26	8,763,316.26	8,048,031.26	7,531,973.76	6,933,775.01	\$27,991,595.69	\$32,968,037.55
Town Hall (Series III)			80,000.00	80,000.00	80,000.00	80,000.00				
Interest			8,500.00	6,100.00	3,700.00	1,250.00				
Town Hall (Series III)	\$1,225,000	01-Aug-26	88,500.00	86,100.00	83,700.00	81,250.00				
Town Hall (Series IV)			55,000.00	55,000.00	55,000.00	55,000.00	50,000.00	50,000.00	100,000.00	
Interest			9,025.00	7,375.00	6,275.00	5,175.00	4,062.50	2,937.50	2,437.50	
Town Hall (Series IV)	\$970,000	15-Jul-30	64,025.00	62,375.00	61,275.00	60,175.00	54,062.50	52,937.50	102,437.50	
Rosemary Recreational Complex			200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	1,000,000.00	1,000,000.00
Interest			116,000.00	106,000.00	96,000.00	86,000.00	76,000.00	66,000.00	230,000.00	78,750.00
Rosemary Recreational Complex	\$4,000,000	15-Jul-37	316,000.00	306,000.00	296,000.00	286,000.00	276,000.00	266,000.00	1,230,000.00	1,078,750.00
Rosemary Recreational Complex			165,000.00	165,000.00	165,000.00	165,000.00	160,000.00	160,000.00	800,000.00	635,000.00
Interest			93,731.26	85,481.26	77,231.26	68,981.26	60,856.26	52,856.26	158,181.30	35,296.91
Rosemary Recreational Complex	\$3,221,000	01-Aug-37	258,731.26	250,481.26	242,231.26	233,981.26	220,856.26	212,856.26	958,181.30	670,296.91
Town Hall (Refunding Bond)			165,000.00	165,000.00	170,000.00	170,000.00	175,000.00	165,000.00		
Interest			46,375.00	38,125.00	29,750.00	21,250.00	12,625.00	4,125.00		
Town Hall (Refunding Bond)	\$1,345,000	15-Jul-28	211,375.00	203,125.00	199,750.00	191,250.00	187,625.00	169,125.00		
<b>Total CPA Debt Service</b>			938,631.26	908,081.26	882,956.26	852,656.26	738,543.76	700,918.76	2,290,618.80	1,749,046.91

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**Town of Needham Schedule of Outstanding Long Term Debt Service**

			DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	
			2024	2025	2026	2027	2028	2029	2030 - 2034	After 2034	
Project	Amount Issued	Final Maturity									
Sewer Pump Station Reservoir B - MWPAT			302,644.00	309,222.00	315,942.00	322,809.00	329,825.00	336,993.00	1,422,821.00		
Interest			71,815.50	65,308.66	58,660.39	51,867.63	44,927.24	37,836.00	77,298.68		
Sewer Pump Station Reservoir B - MWPAT	\$6,034,290	15-Jan-33	374,459.50	374,530.66	374,602.39	374,676.63	374,752.24	374,829.00	1,500,119.68		
MWRA Sewer System Rehab - I/I Work			88,000.00	88,000.00							
Interest											
MWRA Sewer System Rehab - I/I Work	\$440,000	15-Nov-24	88,000.00	88,000.00							
Sewer Rehabilitation - Rte 128 Area (Refunding Bond)			5,000.00	5,000.00	5,000.00	5,000.00	5,000.00				
Interest			1,100.00	850.00	600.00	400.00	200.00				
Sewer Rehabilitation - Rte 128 Area (Refur	\$36,000	01-Feb-28	6,100.00	5,850.00	5,600.00	5,400.00	5,200.00				
Sewer Main Replacement			25,000.00	25,000.00	25,000.00	25,000.00	20,000.00				
Interest			4,875.00	3,625.00	2,625.00	1,625.00	500.00				
Sewer Main Replacement	\$145,000	15-Aug-27	29,875.00	28,625.00	27,625.00	26,625.00	20,500.00				
<b>Total Sewer Fund Debt Service</b>			498,434.50	497,005.66	407,827.39	406,701.63	400,452.24	374,829.00	1,500,119.68		
MWPAT Water DWS-08-24			41,668.96	42,506.17	43,361.11	44,232.73	45,121.02	46,028.95	94,851.10		
Interest			7,244.12	6,339.24	5,416.15	4,474.53	3,513.98	2,534.11	2,049.45		
MWPAT Water DWS-08-24	\$765,335	15-Jul-30	48,913.08	48,845.41	48,777.26	48,707.26	48,635.00	48,563.06	96,900.55		
St Mary's Pump Station			100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	495,000.00		
Interest			32,775.00	30,275.00	27,775.00	25,275.00	22,625.00	19,975.00	51,625.00		
St Mary's Pump Station	\$1,995,000	15-May-34	132,775.00	130,275.00	127,775.00	125,275.00	122,625.00	119,975.00	546,625.00		
Water Main Improvements			40,000.00	40,000.00							
Interest			2,400.00	800.00							
Water Main Improvements	\$400,000	15-Nov-20	42,400.00	40,800.00							
St Mary's Pump Station			90,000.00	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00	440,000.00		
Interest			30,750.00	27,150.00	23,550.00	19,950.00	17,025.00	14,550.00	32,550.00		
St Mary's Pump Station	\$1,700,000	15-Nov-33	120,750.00	117,150.00	113,550.00	109,950.00	107,025.00	104,550.00	472,550.00		

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**Town of Needham Schedule of Outstanding Long Term Debt Service**

Project	Amount Issued	Final Maturity	DEBT SERVICE 2024	DEBT SERVICE 2025	DEBT SERVICE 2026	DEBT SERVICE 2027	DEBT SERVICE 2028	DEBT SERVICE 2029	DEBT SERVICE 2030 - 2034	DEBT SERVICE After 2034
Water Service Connection Replacement (MWRA) Interest			100,000.00	100,000.00	100,000.00	100,000.00	100,000.00			
Water Service Connection Replacement (MWRA)	\$1,000,000	15-May-28	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00			
Water System Rehabilitation (MWRA) Interest			113,126.50	113,126.50	113,126.50	113,126.50	113,126.50			
Water System Rehabilitation (MWRA)	\$1,131,265	15-May-28	113,126.50	113,126.50	113,126.50	113,126.50	113,126.50			
<b>Total Water Fund Debt Service</b>			557,964.58	550,196.91	503,228.76	497,058.76	491,411.50	273,088.06	1,116,075.55	
<b>Total Debt Service</b>			15,742,424.12	14,326,977.61	12,775,781.19	11,938,932.30	10,813,432.52	9,875,726.47	38,936,311.00	35,300,240.71